

# Assurance Statement



## Assurance statement on third-party verification of sustainability information

Unique identification number: 4153903222

**Statement on the Verification of the Sustainability Report in accordance with the guidelines of the "Global Reporting Initiative Standards" – Brookprop Management Services Private Limited**

This declaration refers to the independent verification of the "Brookfield Properties (India) ESG Report" for the year 2023-24 by TÜV SÜD South Asia Private Limited.

The verification was carried out according to the steps and methods described below.

### **Scope of the Verification**

The verification was conducted to prove, with a "limited assurance" approach as per AA 1000 Assurance Standard and Accountability Principles: Inclusivity, Materiality, Responsiveness, and Impact, that the techniques related to the collection, control and communication of the data are in line with the requirements of "Global Reporting Initiative Standards" (version 2021, following "GRI Standards").

Economic data were only considered to the extent to check the compliance with the economic indicators provided by the GRI Standards.

TUV SUD has verified the metrics disclosed in the Report and the contents as per the GRI requirements are Energy, Water, Emissions, Effluents and Waste and Occupational Health and Safety.

### **Responsibility of the customer's legal representatives**

The legal representatives of Brookprop Management Services Private Limited are responsible for the preparation of the sustainability report in accordance with the guidelines of the GRI Standards. This responsibility includes, in particular, the selection and use of appropriate methods for sustainability reporting, the collection and compilation of information and the making of appropriate assumptions or, where appropriate, the making of appropriate estimates. Furthermore, the legal representatives are responsible for necessary internal controls to enable the preparation of a sustainability report that is free of material - intentional or unintentional - erroneous information.

### **Methodology and conduct of the verification**

The sustainability report was evaluated with regard to the requirements of the "GRI Standards – CORE Option" in accordance with the verification methodology developed by the TÜV SÜD Group.

The financial data were checked by comparison with the balance sheet of the financial year 2023-2024 audited by Deloitte Haskins & Sells on 15.05.2024.

Brookprop Management Services Private Limited decided, in consistency with the GRI Standards, to exclude some points from the reporting boundaries as stated in the GRI index provided by the Organization within the "Sustainability Report Brookfield





Properties ESG Report 2023-24". The reporting boundary is based on the coverage of the following (as mentioned in the report):

- 21 Properties (7 REIT and 14 Non-REIT Properties)

The verification of the compliance of the Sustainability Report with the GRI Standards was based on a systematic and evidence-based sampling process and included:

- the assessment of the correct collection of data by comparison with documents and evidence.
- verifying that the organization's performance is presented in a balanced and appropriate manner in the report, both in terms of the accuracy of the data contained in the report and the overall selection of content.
- conducting interviews with selected functionaries, including the management level, and personnel responsible for the data of the sustainability report which can be conducted both remotely or through an onsite verification, as more appropriate.
- the evaluation of communication in the context of sustainability reporting.
- compliance with accountability criteria, including stakeholder involvement, the materiality and completeness of information in the context of sustainability.
- taking into account the balance, comparability, reliability and timeliness of the information.
- the project-accompanying quality assurance on the basis of a documented examination procedure and application of a 4-eye principle as well as an independent internal approval decision.

#### Conclusion

On the basis of the assessment procedures carried out by us, we have not become aware of any facts that lead us to the conclusion that the "Sustainability Report Brookfield Properties ESG Report 2023-24" was not prepared in accordance with the guidelines of the GRI Standards.

**Inclusivity:** Stakeholder identification and engagement is carried out by Brookfield Properties (India) on a periodic basis to bring out key stakeholder concerns as material topics of significant stakeholders. In our view, the Report meets the requirements.

**Materiality:** The materiality assessment process has been carried out, based on the requirements of the GRI Standards, considering topics that are internal and external to the Brookfield Properties (India) range of businesses. The Report fairly brings out the aspects and topics and its respective boundaries of the diverse operations of Brookfield Properties (India). In our view, the Report meets the requirements.

**Responsiveness:** TUV SUD believes that the responses to the material aspects are fairly articulated in the report, i.e., disclosures on Brookfield Properties (India) policies and management systems including governance. In our view, the Report meets the requirements.



**Impact:** Brookfield Properties (India) communicates its ESG performance and its policy framework encompassing the Environmental, Social, Governance and other aspects. Brookfield Properties (India) reports on ESG performance to senior management, who oversees and monitors the implementation and performance of objectives, as well as progress against goals and targets for addressing sustainability-related issues.

#### Use of this Statement

The company Brookprop Management Services Private Limited may use this statement in connection with the verified sustainability report to inform external parties about the reliability of its sustainability report in accordance with the guidelines of the GRI Standards.

The company must reproduce the declaration of the verifier TÜV SÜD South Asia in full and without omissions, changes, or additions. This declaration is not intended for third parties to make (property) decisions based on it. The responsibility for all information presented in the Sustainability Report lies with the company.

#### Independence and competence of the verifier

TÜV SÜD South Asia is an independent certification and testing organization and member of the international TÜV SÜD Group, with accreditations also in the areas of social responsibility and environmental protection.

In the verification of the "Brookfield Properties (India) ESG Report 2023-24", TÜV SÜD South Asia used an interdisciplinary team with competencies in the areas of social aspects, environment/energy, and finance.

TÜV SÜD South Asia hereby declares that there is no conflict of interest with Brookprop Management Services Private Limited.

Place, Date  
28<sup>th</sup> June 2024  
Gurugram (Haryana)

**Prosenjit Mitra**  
GM- Audit Services  
(Business Line - Verification, Validation & Audit)

**Purnendra Kumar Gopal**  
Lead Verifier - Sustainability Services

## Environment

Metric	Unit	FY 2021-22	FY 2022-23	FY 2023-24
<b>Greenhouse gas emissions</b>				
Scope 1	tCo <sub>2</sub> e	1,203	2,293	4,181
Scope 2- Location Based	tCo <sub>2</sub> e	41,872	59,501	47,754
Scope 2- Market Based	tCo <sub>2</sub> e	40,306	55,196	15,156
Scope 3 (Category-13)	tCo <sub>2</sub> e	55,122	60,894	82,044
Emission Intensity, (Scope1 & 2)	kgCo <sub>2</sub> e/sqft.	2	3	2
<b>Energy Consumption</b>				
Total Energy Consumption	MWh	1,28,520	1,68,500	2,13,582
Direct Fuel Consumption	MWh	1,424	2810	2,946
Diesel	% of Total energy	1.1%	1.7%	1.4%
Purchased Energy	MWh	1,24,992	1,59,626	1,67,127
Electricity	% of Total energy	97%	95%	78%
Renewables	% of Total energy	1.6%	3.6%	38%
Total Renewable	MWh	2,104	6,064	73,855
Non Renewable	MWh	1,35,972	1,66,267	1,39,727
Energy Consumption intensity	kwh/sqft.	6.2	8.1	10.3
<b>Water Consumption</b>				
Total Water Withdrwal (A)	kL	26,06,736	15,43,769	2,10,70,776
Total Water Discharge (B)	KL	78,399	1,02,232	1,68,925
TotalWater Consumption (A-B)	KL	25,28,337	14,41,536	19,38,851
Water Consumption Intensity	KL/sqft.	0.12	0.07	0.09
Water Reused	kL	6,38,521	4,50,719	5,27,564
% Water Reused	% of Total Water	24%	29%	25%
<b>Waste</b>				
Total Waste Generated	Tonnes	1,301	2,102	3,830
Total Waste Recycled	Tonnes	781	1,261	3,009
Total Waste Disposed	Tonnes	521	841	821

# Social

## Workforce data

Metric	Unit	FY 2021-22	FY 2022-23	FY 2023-24
<b>Diversity (Gender &amp; Age)</b>				
<b>Total number of employees</b>				
Male	Number	134	88	133
Female	Number	24	11	44
<30 years old	Number	12	4	12
>30-<50 years old	Number	114	75	147
>50 years old	Number	32	20	18
<b>Turnover</b>				
Male	Number	X	12	22
Female	Number	X	2	7
<30 years old	Number	X	0	1
>30-<50 years old	Number	X	13	25
>50 years old	Number	X	1	3
Turnover rate	Percentage	X	11%	21%
<b>New Hires</b>				
Male	Number	48	25	32
Female	Number	9	5	14
<30 years old	Number	6	2	5
>30-<50 years old	Number	44	25	40
>50 years old	Number	7	3	1

**Employees availing parental leave in FY 2023-24**

Maternity	Number	1
Paternity	Number	6

**Employee retention**

Retention Rate	Percentage	84%
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**Safety Performance**

<b>Safety Performance</b>	<b>FY 2022-23</b>	<b>FY 2023-24</b>
Total recordable work-related injuries	1	0
Recordable work-related injury rate	0.17	0
High-consequence work-related injury total	1	0
High-consequence work-related injury rate	0	0
Total recordable work-related ill health (occupational diseases) cases	0	0
Recordable work-related ill health (occupational disease) cases rate	0	0
Work related ill health (occupational disease) fatalities	0	0
Total work-related fatalities	0	0
Rate of fatalities as a result of work-related injury	0	0
Total lost days	2	0
Total Lost Time Injury (LTI)		0
LTIFR		0
Lost day rate (including fatality)	0.17	0
Man-hours worked-total	1,60,57,190	1,45,67,064

\*including employees and associates.

## Workforce Breakdown

	Total Female	Total Male	Total Workforce	Percentage
Share of women in total workforce	44	133	177	33.08%
<b>Supply Chain Management</b>				
Total number of Tier-1 suppliers				32
Total number of significant suppliers in Tier-1				7
% of total spend on significant suppliers in Tier-1				38%
Total number of significant suppliers in non Tier-1				0
Total number of significant suppliers (Tier-1 and non Tier-1)				7
Total number of suppliers assessed via desk assessments/ on-site assessments				1,277
% of unique significant suppliers assessed				100%
Number of suppliers assessed with substantial actual/ potential negative impacts				244
% of suppliers with substantial actual/potential negative impacts with agreed corrective action/improvement plan				0.41%
Number of suppliers with substantial actual/potential negative impacts that were terminated				1
<b>Coverage and progress of suppliers with corrective action plans</b>				
Total number of suppliers supported in corrective action plan implementation				0
% of suppliers assessed with substantial actual/potential negative impacts supported in corrective action plan implementation				0%
<b>Coverage and progress of suppliers in capacity building programs</b>				
Total number of suppliers in capacity building programs (Tier -1 suppliers)				32
% of unique significant in capacity building programs				100%

Reporting Boundary for FY 2023-24 includes the aforementioned assets under operational control of Brookprop Management Services Pvt Ltd ( Manager to the Brookfield India REIT)

S No.	Assets (as on 31 <sup>st</sup> March 2024)	Portfolio	City	State
1	Candor TechSpace , Sec 48, Gurugram - G1	Brookfield India REIT	Gurugram	Haryana
2	Candor TechSpace, Sec 21, Gurugram - G2	Brookfield India REIT	Gurugram	Haryana
3	Candor TechSpace, Sec 62,Noida - N1	Brookfield India REIT	Noida	Uttar Pradesh
4	Candor TechSpace, Sec 135,Noida - N2	Brookfield India REIT	Noida	Uttar Pradesh
5	Candor TechSpace, Rajarhat , Kolkata - K1	Brookfield India REIT	Kolkata	West Bengal
6	Kensington, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
7	Winchester, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
8	Ventura, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
9	Fairmont, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
10	Prudential, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
11	Spectra, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
12	Crisil House, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
13	Alpha, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
14	One boulevard, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
15	Delphi, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra