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One Boulevard, Downtown Powai, Mumbai



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About the Report

The 2023-24 Sustainability report represents a transformative year for Brookfield India REIT as we embrace the opportunities presented by climate change and the shifting geopolitical landscape. This report explores our strategic shift towards resilience through digitalization, decarbonization, and deglobalization of our operations.

The report highlights India's rise as a digital leader, with our Class A campuses serving as the hubs of global digital innovation. Our unwavering commitment to a Net Zero future is underscored by our ambitious target to source 100% renewable power by 2027 for our India portfolio. In addressing global supply chain challenges, we are building strong partnerships and emphasizing localized talent, goods, and services to ensure our operations are sustainable and economically beneficial.

Embracing our steadfast commitment to ESG principles, we craft a sustainable future by nurturing assets that flourish ethically, benefit society, and generate enduring value for all stakeholders.

We have prepared this report in accordance with the GRI Universal Standards 2021 and have aligned our reporting with key industry benchmarks, including SASB, DJSI, CDP, SBTi and the UN SDGs, applying them where relevant to our operations.





Our carbon footprint calculations adhere to the operational control approach of the GHG Protocol, a globally recognized standard by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).

To strengthen trust in our ESG initiatives, we have secured independent external assurance from TÜV SÜD for our key environmental, health and safety performance indicators, in alignment with the AA1000AS principles. This ensures that our reporting is transparent, credible and meets the highest standards of accountability. The detailed independent assurance statement is available on page 144 of the report. Your feedback is invaluable to us. We encourage you to share your views, questions, or suggestions to help us continue refining our sustainability practices and reporting standards. We welcome feedback from our stakeholders for continual improvement of our ESG performance and reporting standards and invite you to send your views, questions or feedback to:

MUKUND KRISHNAN KUMAR

Assistant Vice President, ESG Brookfield India REIT esg,india@brookfieldproperties.com

From Vision to Action

Shaping Corporate Responsibility

Over the years, we have established ourselves as a market leader in India's office real estate sector. We develop and manage the highest-quality office spaces in gateway cities which are fuelling India's economic growth. Fuelled by a robust economic outlook, vast talent pool and digitalization of global businesses, India has also emerged as a leading destination for Global Capability Centers (GCCs), solidifying its reputation as the "office to the world". In this promising landscape, Brookfield India REIT is dedicated to accelerating this growth through sustainable investments that enhance customer experience and deliver long-term value for stakeholders.

We recognize that sustainability is core to our operations with our operating principles adhering to the best of Environmental, Social and Governance (ESG) practices.

BUILDING TRUST THROUGH STRONG GOVERNANCE

We distinguish ourselves through our governance standards; Integrity, transparency and compliance. As a key responsibility of the management, we ensure this through a robust corporate governance framework that guides our actions, helps protect the interest of all stakeholders and drives our stewardship.

Brookfield India REIT's board and various board committees. play a critical role in monitoring compliance, risk management, and alignment with ESG objectives across the portfolio. This governance framework emphasizes responsible investing, where sustainability considerations are integrated at every stage, from acquisition due diligence to asset management.

INDIA'S ROLE AS THE WORLD'S OFFICE

Our efforts remain focused on fostering trust, transparency, and meaningful engagement with all stakeholders in our ecosystem.

With modern tenants, we actively align with their sustainability targets and social impact goals, such as fostering a diverse workforce, by creating energy-efficient spaces and supporting initiatives that promote inclusivity.

For our tenants, we curate thoughtfully designed workspaces that enable them to perform their best. This includes personalized experiences, state-of-the-art amenities, access to basic comfort conditions such as good Indoor Air Quality (IAQ) through MERV14+ filtration, and a strong focus on safety—enhancing both well-being and productivity.

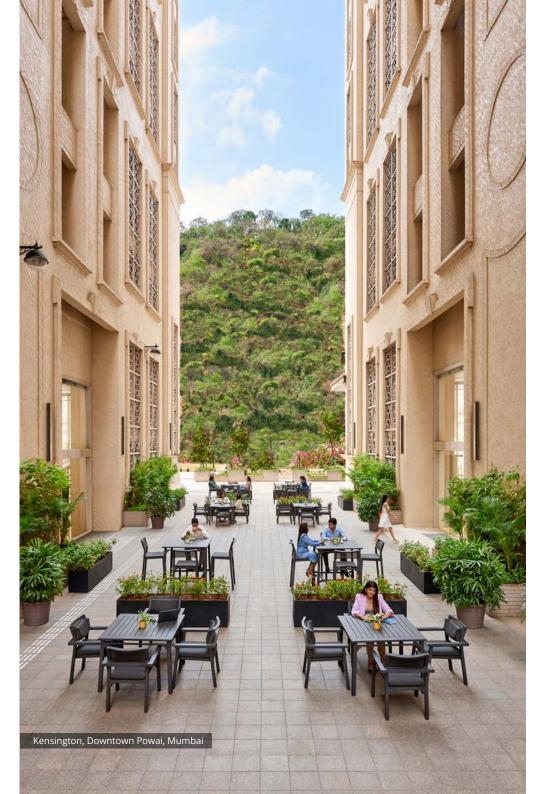
Our commitment to community engagement is rooted in our ethos of being responsible corporate citizens. Initiatives like the annual Powai Run exemplify this ethos, creating a platform that brings together local residents, IIT Bombay students, business leaders, occupiers, and our employees. Such efforts strengthen connections and foster collaboration, reinforcing our role as a partner to the communities we touch.

As India's first institutionally managed office REIT, we maintain robust governance processes and uphold stringent environmental and social safeguards for our investors. These practices ensure we deliver sustainable growth while remaining committed to a purposeful business model that creates long-term value.

I am pleased to share that Brookfield India REIT has been recognized as a global sector leader in sustainable mixed-use development, achieving a prestigious 5-star Global Real Estate Sustainability Benchmark (GRESB) rating for the third consecutive year. Additionally, we have been ranked #1 in management score in Asia for the second year in a row. These accolades highlight our unwavering commitment to excellence and environmental stewardship, setting industry benchmarks in sustainability.

We strive to be an employer that has a positive impact on our planet and the lives of people we touch. To support our 177 employees across India, we prioritize their health and safety and career development. Key to our efforts at recruiting and developing talent for the long-term is a culture defined by mutual respect, which forms the foundation for long-term health of our business.

Our industry-leading occupational health, safety, and wellbeing program has earned us the prestigious British Safety Council Sword of Honour for five of our marquee assets. Additionally, we have been recognized with the Golden Peacock Award for Energy Efficiency by the Institute of Directors (IOD), recognizing one of our key decarbonization strategies to achieve Net Zero by 2040 or sooner.



FUTURE FORWARD

We are committed to building strategic, long-term partnerships with leading global companies that share our confidence in India's growth potential. Our focus on high-quality assets, operational excellence, and sustainability enables us to drive enduring value creation.

We remain optimistic about our growth trajectory and remain poised to be India's preferred workplace partner, with strategic partnership potential across key gateway cities in India.

Thank you to all our stakeholders for your continued trust and support. Together, we are shaping a resilient and sustainable future for Brookfield India REIT.

Sincerely,

ANKUR GUPTA

Chairperson, Board of Directors Manager of Brookfield India Real Estate Trust

A Decade of Sustainable Growth

Dear Readers,

I am pleased to present our Sustainability Report for FY 2023-24, highlighting our continued commitment to building a sustainable business in India, aligned with our global commitment to environmental, social and governance (ESG) excellence. We believe that sustainable growth is not just a corporate responsibility but a strategic imperative, essential for long-term success.



Since the time we established our presence, we have consistently focused on embedding sustainable practices across our operations. Our spread across gateway cities with operational depth presents significant opportunities for innovation and leadership in sustainable development. In the past year, we have set ambitious targets to reduce greenhouse gas emissions through multiple decarbonization levers such as enhanced use of renewable energy, which we have committed to achieve 100% across the portfolio by 2027 as a step towards our overall target of Net Zero by 2040 or sooner. I am proud to share that we have achieved a reduction in (Scope 1/Scope 2) GHG emissions intensity by 74% through cleaner energy sources and resource-efficient technologies. We are committed to establishing Science-Based Targets for our portfolio and have formally submitted these targets for our REIT portfolio to the Science-Based Targets Initiative (SBTi) for validation. We have completed embodied carbon assessments for our ongoing projects and refined our development standards to optimize sustainability. This includes implementing both active and passive design strategies, as well as the judicious use of materials like cement and steel to minimize environmental impact.

FOSTERING INCLUSION AND COMMUNITY ENGAGEMENT

At Brookfield India REIT, we recognize that sustainability extends beyond environmental impact; it encompasses the well-being of our people and the communities we serve. This year, we have made significant strides in fostering a diverse and inclusive workplace where every employee can thrive. Our policies prioritize well-being and work-life balance, positioning us as an employer of choice. We are equally committed to empowering local communities through education, healthcare, and economic opportunities, creating shared value that contributes to a sustainable society. We proudly launched the "Earth Forward - ESG Dialogues",



a thought-provoking series in collaboration with The Economic Times. This initiative brings key changemakers from across India and our esteemed occupiers, aiming to elevate ESG conversations beyond the boardroom and into everyday lives, inspiring meaningful action and awareness. Our campuses proudly hosted Qriosity, India's largest corporate campus quiz, which brought together over 2,000 participants from more than 450 organizations. The event culminated in an exciting grand finale at our Candor TechSpace campus in Sector 48, Gurugram. These initiatives not only foster connections among occupiers and societal changemakers but also reinforce our commitment to being the partner of choice for businesses at all stages of growth, from start-up to scaleup. Together, we are building a more inclusive future that benefits both our employees and the communities we serve.

ADDRESSING FUTURE CHALLENGES

While we celebrate our progress, we acknowledge the ongoing challenges posed by climate risks and evolving societal expectations. We are committed to reducing our environmental footprint further and scaling up our social impact. Our goals include achieving Net Zero carbon neutrality by 2040 and ensuring all buildings are fully recyclable. Collaboration is key to achieving these objectives. We will continue working closely with partners across industries to drive positive change throughout our value chain. Transparency remains a cornerstone of our sustainability efforts as we commit to regular reporting on our progress.

DIGITAL TRANSFORMATION IN ACTION

We have initiated a multi-year plan to transform our assets into fully digital-ready ecosystems, enhancing operational efficiency and tenant experience. This journey begins

with real-time displays of Indoor Air Quality (IAQ) across all our buildings in India, ensuring transparency and wellness. We are implementing automated meter readings for utilities, integrated dashboard analytics for actionable insights, and piloting advanced technologies like smart cameras and



occupancy sensors. These innovations aim to optimize energy usage, enhance safety and improve space utilization, reinforcing our commitment to leveraging technology for smarter, sustainable spaces.

CELEBRATING EXCELLENCE AND INNOVATION

We are honoured to be recognized as Green Champions by the Indian Green Building Council (IGBC) for our role in promoting the Net Zero movement in India. This year alone, we received over 30 awards, recognitions and certifications for our sustainability initiatives. We believe that innovation is vital in addressing global challenges such as climate change and social inequality. This year, our Innovation "Ideathon" garnered over 240 entries from our team members, reaffirming its position as a pivotal employee engagement platform that encourages "looking within." Our goal is to empower teams to push past their thought barriers, fostering a culture of ideation, innovation, and workplace transformation.

COMMITMENT BEYOND TODAY

As we move forward, sustainability will remain central to our business strategy. The challenges ahead are significant, but so are the opportunities they present. By prioritizing sustainability, we aim not only to create long-term value for our stakeholders but also to contribute positively to the planet and society.

I extend my heartfelt gratitude to all our employees, partners, and stakeholders whose dedication drives our sustainability initiatives forward. Together, we can forge a path toward a more sustainable and equitable future for all. Let us continue to collaborate and inspire one another as we build a better world for generations to come.

Best Regards,

ALOK AGGARWAL

Managing Director and CEO **Brookprop Management Services Private Limited** (manager of Brookfield India Real Estate Trust)



Brookfield India REIT is at the forefront of transforming the real estate sector in India, driven by a steadfast commitment to sustainability and responsible investment. In step with global trends and standards, we understand the growing importance of Environmental, Social and Governance (ESG) practices within our industry.

This report outlines our strategic initiatives centered on Decarbonization, Deglobalization and Digitalization—key pillars that support the development of a resilient and technologically advanced built environment. Our efforts not only address emerging challenges but also position us as leaders in creating sustainable communities that flourish both economically and socially. As part of our commitment to achieve Net Zero emissions by 2040, we aim to make a tangible impact on the environment and the communities we serve, reaffirming our role as innovators and collaborators in shaping India's real estate future.



DECARBONIZATION

Our Decarbonization strategy is centered around reaching Net Zero by 2040 or sooner, with an ambitious milestone of transitioning our entire India portfolio to renewable energy by 2027. Through the adoption of energy-efficient systems and sustainable building designs, we empower our tenants to significantly reduce their carbon footprints. This forward-thinking approach not only sets new standards for environmental responsibility but also creates workplaces that demonstrate our leadership in sustainability.



DEGLOBALIZATION

In response to global supply chain disruptions, our Deglobalization strategy emphasizes strengthening partnerships with local suppliers and ensuring ethical practices across our operations. By committing to 99% local sourcing and conducting thorough human rights assessments for all vendors, we actively support India's 'Make in India' initiative. This localized focus enhances supply chain resilience and contributes to the economic growth of the communities we serve.



DIGITALIZATION

Digitalization is revolutionizing our operations, solidifying Brookfield India REIT's position as an innovation leader in India's real estate sector. We are investing in cuttingedge technologies that improve digital capabilities for our tenants, driving both creativity and operational efficiency. These efforts include the deployment of digital compliance tools and Internet of Things (IoT)-based systems for smarter resource management, ensuring that our tenants thrive in an increasingly data-driven world while reinforcing our commitment to digital transformation in real estate.



As we move forward. **Brookfield India REIT is** committed to not just adapting to the future of India's real estate landscape but shaping it. Our initiatives are designed to leave a lasting legacy - creating a thriving, sustainable environment and uplifting the communities we serve, for generations to come.

About Brookfield India REIT

Brookfield India REIT stands out as a catalyst, curating a diverse portfolio of high-quality assets in key gateway cities. Our campuses transcend boundaries, offering cutting-edge infrastructure, amenities, wellness facilities and thoughtfully designed outdoor spaces that redefine the workplace experience. These campuses have become thriving ecosystems, attracting and retaining India's top talent while supporting the growth of the IT & ITeS industry.

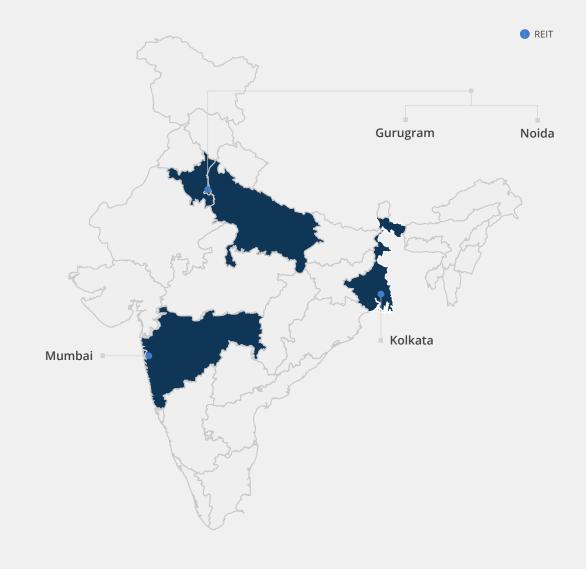


Brookfield India REIT is India's first 100% institutionally managed office real estate investment trust. Our initial portfolio comprised five Grade A, campus-style office parks across Mumbai, Gurugram, Noida and Kolkata. Our sponsorship comes from a distinguished affiliate of Brookfield Corporation (formerly known as Brookfield Asset Management Inc.), whose asset management business is one of the world's leading alternative asset managers. Empowered by their global expertise, we manage these business-critical assets with a strong focus on operational excellence, workplace innovation and sustainability, positioning us as the 'landlord of choice' for our tenants.

Some of the marquee assets in our portfolio include:

- Candor TechSpace in Gurugram,
 Noida and Kolkata
- Downtown Powai in Mumbai

For more information about our approach to operating and developing best-in-class real estate, please visit www.brookfieldindiareit.in



4.0M sf

0.6M sf

 $20.9 \mathrm{M} \; \mathrm{sf}$

 $25.5 \mathrm{M}~\mathrm{sf}$

100%

OF AREA UNDER MANAGEMENT HOLDING AT LEAST ONE SUSTAINABILITY CERTIFICATION

100%

OF NEW DEVELOPMENTS BEING BUILT TO IGBO /LEED PLATINUM AND BUREAU OF ENERGY EFFICIENCY (BEE) 5-STAR RATING OR BETTER

100%

EMPLOYEES RECEIVED PERFORMANCE REVIEWS

96%

OCCUPIER SATISFACTION SCORE

74%

LOWER CARBON EMISSIONS INTENSITY TCO₂E/ SFT (SCOPE 1 AND SCOPE 2) AS COMPARED TO FY 2020 BASELINE

38%

OF TOTAL ENERGY IS SOURCED FROM RENEWABLE POWER

Zero

COMPLAINTS CONCERNING BREACHES OF CUSTOM PRIVACY, THEFT, LEAK AND LOSS OF CUSTOMER DATA OR CRITICAL INFORMATION

100%

OF OUR ASSETS UNDER MANAGEMENT HAVE UNDERGONE CLIMATE RISK STUDIES UNDER KEY GLOBAL WARMING PATHWAYS

*with an 95% of response rate



About Brookfield

Our Sponsor is BSREP India Office Holdings V Pte. Ltd., which is an affiliate of Brookfield Corporation (formerly known as Brookfield Asset Management Inc.). Brookfield Corporation's asset management business is one of the world's largest alternative asset managers having over \$925 billion in assets under management. With over 1,200 investment professionals and over 100 years of legacy as a global owner and operator, they have significant experience in asset management. Their deep expertise allows them to invest in essential asset classes that form

the backbone of the global economy while being committed to fostering growth and development in their operational regions. Brookfield Corporation adopts a collaborative approach, ensuring capital investments in conjunction with partners, aligning interests and bringing their operational expertise, global reach and large-scale capital to make a global impact. Their global network comprising businesses across key asset classes, creates the Brookfield Ecosystem that empowers them with insights into evolving trends and guides their investment decisions.

Brookfield's India Presence

India is a strategic market and long-term investment priority for Brookfield. Over its decade-long presence, Brookfield has effectively combined its global asset management and local market knowledge, to consolidate its position as one of India's largest real estate investors with a high-quality office portfolio. Drawing on this expertise and employing prudent capital management practices, it is poised to build a portfolio of long-term, cash flow generating assets for sustainable growth.

 $\$27_{B}$

 $\$9_B$

 $\$12_{B}$

\$3B RENEWABLE POWER \$3B PRIVATE EQUITY



We are honored to be acknowledged for our work by esteemed organizations. Awards, ratings and certifications received by Brookfield India REIT assets in FY 2023-24 are listed below:

Brookfield India REIT

Green Champion Award for an organization leading the Net Zero building movement in India By Indian Green Building Council (IGBC)

Golden Peacock Award for Energy efficiency management 2023 By Institute of Directors (IOD)

We take pride in continuously advancing our sustainable practices, and this year, Brookfield India REIT has excelled in its ESG performance, earning the highest Management Score in Asia, second time in a row. Additionally, we have maintained our prestigious five-star rating from GRESB for the third consecutive year. These accomplishments highlight our strong commitment to sustainability, fostering green practices, and empowering communities to connect, collaborate, and create lasting value for a better future.

Brookfield India Real Estate Trust (BIRET)



5 STAR RATING

Standing investments score

54/62

Global average: 42

Development score

51/51

Global average: 42

18/18

Global average: 16

25/25

Global average: 23

PERFORMANCE SCORE GRESB average:49

20/20

Global average: 18

24/24

Global average: 21

GI



Candor TechSpace, Sector 48



Gurugram

22nd National Energy Excellence Management Award "Energy **Efficient Unit"**

By Confederation of Indian Industry (CII)

Indian Green Existing Building Certification- Existing Building-Platinum Rating Tower 1 to 10 & Amenity Block 1 & 2

By Indian Green Building Council (IGBC)

5-Star Rating and Sword of Honour

By British Safety Council (BSC)

"Diamond Rating & Special Recognition" - 8th CII National 5S **Excellence Award 2023 in Service Large Category**

"Silver rating" - 5th CII National EHS Circle Competition March 2024 Best Organization overall EHS Practices

By Confederation of Indian Industry (CII)

First Prize "Gold" Certification- State- Level Energy Conservation Awards 2024 (SLECA) Under Commercial Building Category Above 1 MW for the Year 2022-23

By Haryana Renewable Energy Development Agency (HAREDA)



Candor TechSpace, Sector 21



Gurugram

"Diamond Rating" 8th CII National 5S Excellence Award 2023 in **Service Large Category**

"Platinum Award" in Service (Large) Category in 7th CII **National Kaizen Circle Competition**

By Confederation of Indian Industry (CII)

Performance Challenge Excellence Award

By Indian Green Building Council (IGBC)

5-Star Rating and Sword of Honour

By British Safety Council (BSC)



Candor TechSpace, Newtown



Kolkata

Indian Green Building Certification- Existing Building- Gold Rating

By Indian Green Building Council (IGBC)

"1st Prize & Diamond Rating" received in 8th CII National 5S **Excellence Award 2023 in Service Large Category**

"Platinum Award - Safety Improvement" and "Platinum Award

- Cost Reduction" in Service (Large) Category in 7th CII National **Kaizen Circle Competition**

By Confederation of Indian Industry (CII)

5 Star Rating and Sword of Honour

By British Safety Council (BSC)



Candor TechSpace, Sector 62



"Diamond Rating" received in 8th CII National 5S Excellence **Award 2023 in Service Large Category**

By Confederation of Indian Industry (CII)

Performance Challenge Excellence Award

By Indian Green Building Council (IGBC)

5-Star Rating and Sword of Honour

By British Safety Council (BSC)



Candor TechSpace, Sector 135



IGBC Green New Building Rating "Platinum Rating" -Tower 11 & 11A N2- Performance Challenge Excellence Award (Outstanding Category)

"Platinum Award" in Service (Large) Category in 7th CII National **Kaizen Circle Competition**

By Indian Green Building Council (IGBC)

22nd National Energy Excellence Management Award "Energy **Efficient Unit"**

"Diamond Rating" received in 8th CII National 5S Excellence Award 2023 in Service Large Category

"Platinum Award-Productivity Improvement" in Service (Large) **Category in 7th CII National Kaizen Circle Competition**

By Confederation of Indian Industry (CII)

5-Star Rating and Sword of Honour

By British Safety Council (BSC)



Kensington, Downtown Powai



Mumbai

IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)

"Diamond Rating" received in 8th CII National 5S Excellence **Award 2023 in Service Large Category**

By Confederation of Indian Industry (CII)



Delphi, Downtown Powai



"Diamond Rating" received in 8th CII National 5S Excellence **Award 2023 in Service Large Category**

By Confederation of Indian Industry (CII)

IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)

4th CII EHS Circle Competition under 'Platinum Award'

category "Innovation in EHS best case study



Winchester, Downtown Powai



IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)



Fairmont, Downtown Powai



5-Star Label

By Bureau of Energy Efficiency (BEE), Ministry of Power, Government of India

IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)



Ventura, Downtown Powai



Mumbai

IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)



Alpha, Downtown Powai



IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)



Crisil House, Downtown Powai



Mumbai

IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)



One Boulevard, Downtown Powai



IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)



Prudential, Downtown Powai



IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)



Spectra, Downtown Powai



IGBC Green Existing Building Rating "Gold Rating"

By Indian Green Building Council (IGBC)

Sustainability Strategy and Framework



Lead on sustainable solutions



Partner for thriving communities



Promote trust through governance



Empower our people



Our ESG Framework

Build a better world for people, businesses, community and planet



RESILIENCE

- Climate change adaptation and mitigation
- Risk management
- Transparency, accountability and compliance



CONSERVATION

- Building certifications and energy ratings
- Emission reduction
- Building materials
- Water and waste management



COMMUNITY

- Human rights
- Corporate social responsibility
- External development
- Grievance redressal



PRODUCTIVITY

- Tenant health and safety
- Occupational health and safety
- Training and development



INCLUSIVITY

- Universal accessibility
- Diversity, equal opportunity and inclusion
- Employee well-being



PROFITABILITY

- Customer satisfaction
- Value chain management
- Direct and indirect economic impact





Stakeholder Engagement

Building strong partnerships

We believe in actively engaging with our stakeholders, internally and externally, to effectively progress on our ESG journey in a cohesive and holistic manner. We ensure continuous dialogue with our stakeholders through various channels, including regular consultation sessions, digital communications like website updates and email exchanges and diverse methods for gathering their feedback and grievances. Our stakeholder engagement policy is endorsed by senior management.



BOARD

Our board of directors' decisions and oversight profoundly influence our trajectory and fiduciary integrity.

Their leadership and expertise are critical in navigating complex business challenges and setting the tone for ethical and effective corporate management.

HOW WE ENGAGE

- Periodic board meetings
- Quarterly updates
- Email notifications

MATERIAL TOPICS

- Regulatory compliance
- Enterprise risk management
- Business ethics, integrity and ABC
- Executive ESG management
- Stakeholder engagement

FREQUENCY OF ENGAGEMENT

- Ongoing (formal as needed)
- Quarterly (formal engagement mechanisms)



OCCUPIERS

Our occupier satisfaction and loyalty are critical to sustaining revenue stability, strengthening our market position and unlocking growth potential. By actively listening to their feedback and understanding their evolving needs, we drive service excellence, prioritize asset enhancements and foster innovation. This ensures that our business stays agile and consistently aligned with market demands and expectations, enabling us to deliver long-term value for both our occupiers and our stakeholders.

HOW WE ENGAGE

- Occupier satisfaction survey
- Periodic property reviews
- Emergency drills
- 24 × 7 × 365 helpdesk
- Quarterly feedback
- Online and offline events and outreach

MATERIAL TOPICS

- Customer satisfaction
- Responsible marketing and branding
- Data privacy and cyber security
- Innovation
- Indoor air quality

FREQUENCY OF ENGAGEMENT

- Ongoing (informal engagement)
- Quarterly
 (formal engagement mechanisms)



EMPLOYEES

Our employees are our most valuable asset as they play a crucial role in driving innovation, productivity and customer satisfaction, ultimately shaping our success and reputation.

HOW WE ENGAGE

- Employee engagement survey
- Management reviews
- Townhalls with key leaders
- Internal meetings
- Internal communications
- Risk assessments
- Safety management
- System development
- Special Interest Groups (SIG's)
- Employee assistance program (EAP)

MATERIAL TOPICS

- Diversity, Equity and Inclusion
- Health, Safety and Wellbeing
- Employee engagement
- Human rights

FREQUENCY OF ENGAGEMENT

- Ongoing (informal engagement)
- Annually (formal engagement sessions)



BROOKFIELD INDIA REIT

LENDERS, INVESTORS AND RATINGS AGENCIES

Our lenders and investors support the capital structure and growth potential, with their investment decisions and lending terms significantly impacting our strategic planning and long-term financial health. Furthermore, we engage with ratings agencies for achieving greater transparency in disclosures.

HOW WE ENGAGE

- Meetings
- Webcasts and calls
- Half-yearly and annual reports
- Email updates
- Website

MATERIAL TOPICS

- Sustainable finance
- Transparency and reporting
- Risk assessment and management

FREQUENCY OF ENGAGEMENT

Ongoing, as needed







SUPPLIERS AND VENDORS

Our suppliers and vendors play a critical role in maintaining high quality standards. Their partnership and innovation contribute to our agility and ability to adapt to changing market conditions and demands.

HOW WE ENGAGE

Engagement Program

MATERIAL TOPICS

FREQUENCY OF ENGAGEMENT

- Meetings
- Responsible supply chain Supply Chain
- Ongoing, as needed



HOW WE ENGAGE

- Meetings
- Civic and environmental partnerships
- Philanthropy
- Professional services

FREQUENCY OF ENGAGEMENT

Ongoing, as needed

MATERIAL TOPICS

- Sustainable development
- Biodiversity
- Climate action
- Energy efficiency
- Waste and effluent management
- GHG emissions
- Water management
- Community engagement and philanthropy

Our partnership

NASSCOM®

National Association of Software and Service Companies (NASSCOM)

of Asia Pacific Real
Assets Association
(APREA)



British Safety Council (BSC)



Indian Green Building Council (IGBC)



Urban Land Institute

Indian REIT Association

Materiality Assessment

Prioritizing Key Issues for Impact

At Brookfield India REIT, we consider ESG as an integral part of our business strategy. We constantly take efforts to identify and prioritize sustainability issues that have the most significant impact on our stakeholders and business operations. In this direction, we conduct materiality assessments every two years to determine the material topics that are relevant to us as well as to our stakeholders. The materiality matrix is reviewed and approved by the leadership. The assessment outcomes are then integrated into the company's Enterprise Risk Management (ERM) framework for regular monitoring.

In FY 2024, we undertook the assessment for the second time in our reporting history to understand the material topics that have significant impact on us. This exercise enabled us to update our priorities both from the outside in and inside out perspective for an improved coverage.



Our Approach

In the initial phase of our materiality assessment, we focused on identifying ESG issues relevant to both the industry and Brookfield India REIT's operations. This process involved peer benchmarking, analyzing global industry trends, relying on global third-party frameworks and considering the evolving ESG landscape. Subsequently, we identified relevant stakeholders, including investors and NGOs. Stakeholder engagement was facilitated through various methods such as interviews and surveys to capture their inputs on the identified material topics. Interviews were conducted with selected management and functional leaders to understand their perspectives on managing and addressing ESG issues at Brookfield India REIT. Additionally, computer-assisted surveys were distributed among stakeholders, asking them to rate the material topics based on their impact on Brookfield India REIT's operations.





Identification of priority topics



Defining
Stakeholder groups



Stakeholder prioritisation



Stakeholder engagement



Analysis of stakeholder inputs



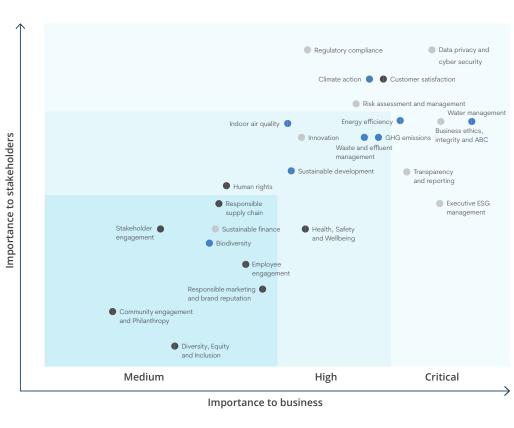
Materiality matrix



The materiality matrix was developed using the perspectives of a diverse range of 124 survey responses obtained from a range of stakeholders. The inputs were analyzed to prioritize critical issues and plot the materiality matrix. This matrix illustrates 25 significant issues, ranked according to their importance to both stakeholders and the business.

Candor TechSpace, Sector 135, Noida

Materiality Matrix









Material Topics

- Regulatory compliance
- Business ethics,integrity and ABC
- Data privacy and cybersecurity
- Transparency and reporting
- Risk assessment and management
- Sustainable finance
- Executive ESG management
- Innovation

UN SDGs aligned







Executive ESG Management

Our overall governance structure plays a pivotal role in ensuring strong leadership strategic vision and enabling us to operate sustainably, ethically and responsibly.

Our cross-functional board of directors provides ultimate oversight for material ESG aspects, including climate change risks and opportunities. The board's governance is made more effective through sub-committees such as CSR and sustainability committee, nomination and remuneration committee, risk management committee and so on. The Board is regularly reviewing the overall ESG vision, strategy and performance of the REIT and provides guidance to navigate the rapidly evolving ESG complexities faced by the real estate industry. In FY24, our average attendance at board meetings is 77.78%, with a minimum required attendance of 50% as per prevailing Securities and Exchange Board of India (SEBI) regulations. The average tenure of our board members is 2.23 years. Our board regularly performs self-assessments and undergoes an independent review every year. To ensure a fair election process, board members are elected individually each year, rather than as a group.

ESG is a core responsibility of the board, management and employees at Brookfield India REIT.



The ESG steering committee, chaired by the CEO and MD, comprises senior management personnel who shape our ESG agenda and set the tone and culture for the organization. This committee drives initiatives aligned with our business goals and considers best practices, ensuring we address global and local industry considerations.

To translate strategy into action, the ESG steering committee works closely with the ESG action committee, which includes key personnel from each business function. This collaborative approach ensures that ESG principles are integrated across all levels of our operations, enabling us to address the multifaceted challenges of the real estate market with a comprehensive and cohesive response.

Through this robust governance structure, we are committed to advancing sustainable development, fostering social responsibility and upholding strong governance practices, thereby solidifying our role as a leader in responsible real estate management.

Our Governance Structure

Board

ESG steering committee

වූ<u>ල්</u> ලූ ESG action committee

Candor TechSpace, Sector 48, Gurugram

ESG Steering Committee



Alok Aggarwal
Chief Executive Officer



Ankit Gupta President



Baljit Singh

Executive Vice President Operations



Amit Jain Chief Financial Officer



Sanjay Yadav Senior Vice President -Regulatory Affairs and Compliance



Subrata Ghosh Senior Vice President -Regional Head



Reema Kundnani Senior Vice President - Marketing and Key Account Management



Munish Mathur
Senior Vice President &
Regional Head - North



Hetal Joshi Senior Vice President -Development



Ruhi Goswami Senior Vice President & General Counsel



Garima Mishra
Senior Vice President Human Resources

Our Policy Suite

Brookfield India REIT has meticulously crafted a set of policies that act as the backbone of our corporate ethos, guiding both our strategic decisions and daily operations.

This comprehensive policy suite is a testament to our unwavering resolve to uphold the highest standards of corporate responsibility. Our policies are designed to ingrain a culture of accountability and respect across the organization, which adheres to our core values of integrity, transparency and ethical conduct. We have a Board Diversity Policy to ensure fair representation of age, ethnicity, gender, religion or other socio-cultural factors such as race, nationality, country of origin or cultural background. This helps improve decision-making and better reflects the diverse communities we serve.

Our policy framework covers a broad spectrum of considerations that are critical to our operations. It includes directives that empower our employees, fostering an environment where talent thrives and innovation is encouraged. Our customer relations policies are built on a foundation of trust and service excellence, ensuring that we consistently exceed expectations.

In the realm of community engagement, our policies drive us to contribute positively to the societies in which we operate, recognizing that our success is intertwined with the well-being of our neighbors. Our commitment to environmental stewardship is reflected in our sustainability policies, which are integral to our business strategy.





Candor TechSpace, Sector 135, Noida

Governance Policies



Board diversity



Data privacy



Nomination and remuneration policy



Risk management policy



Whistleblowing



Personal trading



Anti-bribery and corruption



Quality management



Information security



Code of conduct



Political contributions, donations and sponsorship policies



Fire safety policy

Social Policies



Corporate social responsibility



Stakeholder engagement



Occupational health, safety and well-being



Employee emergency assistance



Equal opportunity in employment and employment practices

Regulatory Compliance

Our organization adopts a three-tiered approach to ensure rigorous regulatory compliance, integrating digital tools, internal certificates and external audits. This robust system is designed to maintain a comprehensive record of compliance, provide management with regular status reports and facilitate independent assessments for continuous improvement.

Our commitment to ethical business conduct drives us to operate with honesty, integrity, fairness and respect, adhering to all legal and regulatory requirements. Our ESG framework and multi-tiered assurance mechanism reflect our dedication to ethical action and full compliance, impacting key stakeholders such as banks and investors.

We pride ourselves on 100% digital compliance reporting and adhere to statutory requirements for reporting related party transactions and cross-entity involvement, ensuring transparency at every level.



Our Three-Tiered Approach to Ensure Rigorous Monitoring of Regulatory Compliance:



COMPLIANCE AUDITS AND REVIEWS

To improve an additional level of assurance, we engage third-party reviewers for systematic independent assessments. Their evaluation help us identify areas for improvement and implement appropriate measures to enhance our compliance efforts.



INTERNAL COMPLIANCE CERTIFICATE

We have implemented an internal management information system that provides management with regular reports on the status of key compliances across our Special Purpose Vehicles (SPVs).



DIGITAL COMPLIANCE TOOL

This tool enables self-attestation by functional team members and maintains a comprehensive compliance record with an audit trail.



Key Elements of Regulatory Compliance Monitoring:



EXTERNAL AND INTERNAL AUDITS

- Digital compliance tool for selfattestation and audit trail
- Internal compliance certificates for management insights
- External compliance audits for independent validation



ETHICAL BUSINESS CONDUCT

- Board and senior management's commitment to high ethical standards
- Business operations rooted in honesty, integrity, fairness and respect



ROBUST ESG FRAMEWORK

- Development and management of assets with environmental sustainability and positive social impact
- Prioritization of ethics, integrity, transparency and regulatory compliance



MULTI-TIERED ASSURANCE MECHANISM

Foundation based on ethical action and full regulatory compliance



IMPACT ON STAKEHOLDERS

 Regulatory compliance as a critical factor for banks and investors



STATUTORY COMPLIANCE REPORTING

 Reporting of related party transactions and cross-entity involvements to Audit and Conflict committees



DIGITAL COMPLIANCE REPORTING

 100% digital reporting with review dashboard and audit trail

Candor TechSpace, Newtown, Kolkata

Transparency and Reporting

Brookfield India REIT places a high premium on reporting and transparency as fundamental components of its governance framework, recognizing their critical role in fostering trust among stakeholders. The firm adheres to rigorous standards for disclosing information, ensuring that shareholders, investors and the public receive accurate, timely and clear insights into its operations and performance. This commitment extends to Environmental, Social and Governance (ESG) aspects, where Brookfield India REIT provides comprehensive reports that detail its sustainability initiatives, social contributions and governance practices. By doing so, the firm complies with regulatory requirements and demonstrates its dedication to ethical conduct and accountability in its corporate stewardship.





SUSTAINABILITY REPORTING

We transparently report on progress made towards sustainability Key Performance Indicators (KPIs), demonstrating our commitment to environmental stewardship and continuous improvement.



BOARD AND INVESTOR REPORTING

We prioritize transparency by providing regular and detailed reports to our board and investors, ensuring they are well-informed about our operations and strategic decisions.



INCIDENT REPORTING MECHANISMS

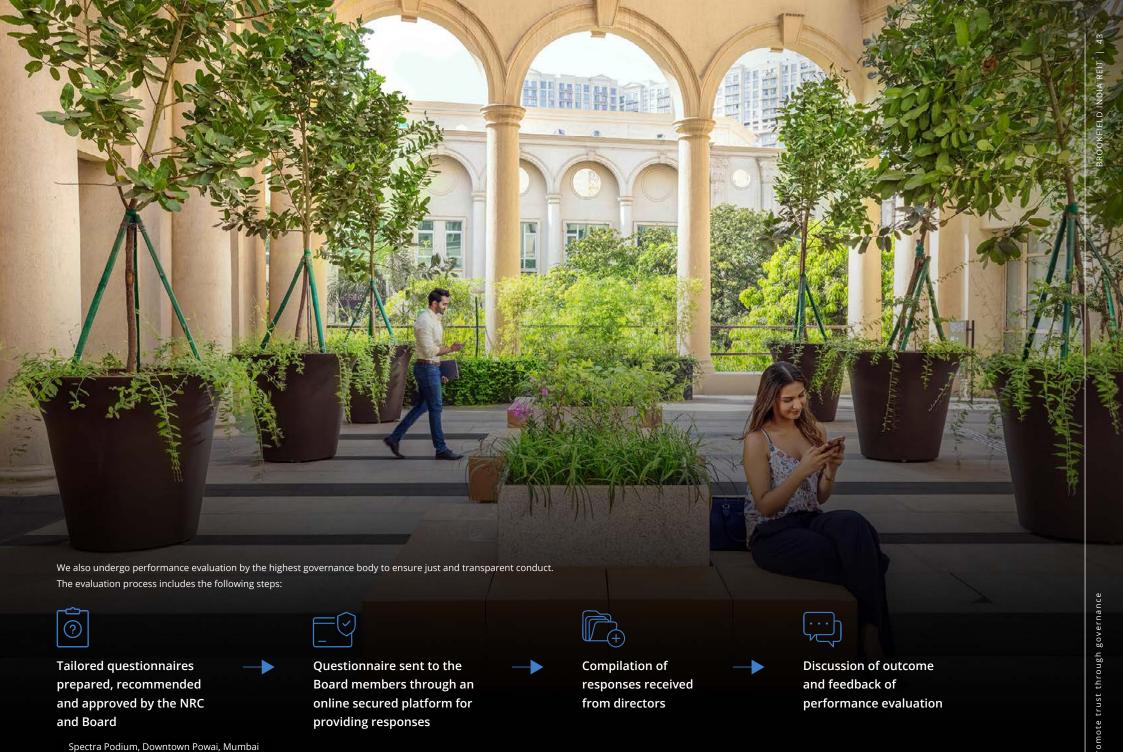
We promote the immediate reporting of workrelated incidents through accessible channels such as drop boxes and help desk complaint systems, fostering a proactive approach to incident management.



NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee (NRC) is responsible for managing the nomination and selection of the directors on the board of directors of Brookprop Management Services Private Limited. The committee evaluates board composition, identifies suitable candidates, oversees succession planning and determines executive compensation structures and policies. Also, the committee formulates remuneration policies based on qualifications, attributes and independence criteria, ensuring remuneration is competitive to attract and retain high-quality directors and key management. Additionally, it evaluates the director's performance and recommends appointments and remuneration for senior management.







Enterprise Risk Management Framework

	RISK REPORTING				
APPLICABILITY	Brookfield India REIT				
FRAMEWORK	Risk Management Principles and Guidelines				
APPROACH	(**)		\$ (2) \$		
	COMPLIANCE	OPERATIONAL	REPUTATION	STRATEGIC	FINANCIAL
SCOPE AND COVERAGE	 Regulatory compliance FCPA and anti-bribery and corruption 	 Health and safety Physical security Environment and sustainability IT and Cybersecurity 	 Negative impact on stakeholders Weak customer relations Not able to upkeep campus in line with customer expectations 	 Catastrophic event/loss Geopolitical Operational execution Human capital Change in business model 	 Capital raising & liquidity Development and repositioning Economic condition, Financial reporting Tax
STRUCTURE	Board	Risk Committee	Risk Committee	Head Risk Management	Risk Owners
	Risk assessment and risk monitoring and review				
PROCESS	Risk Recording and Monitoring				
	RISK RESPONSE AND MITIGATION				

Brookfield India REIT considers effective risk assessments essential for achieving our organizational goals. Identifying risks early on allows us to manage or mitigate them effectively. Our approach to risk assessment spans all aspects of our business, addressing economic, operational, social and environmental risks.

Our dedicated Risk Management Committee plays a crucial role in identifying a wide range of potential risks. Our risk leader assesses enterprise-level risks by examining how external factors interact with our internal operations. We also gather feedback from internal and external stakeholders on current and emerging risks in our daily activities. Once identified, risks are evaluated based on their potential impact, likelihood of occurrence and our ability to respond promptly and effectively. We then develop management and mitigation strategies accordingly.

We believe that creating awareness among our workforce and business partners enhances our risk management efforts, protects our reputation and upholds our core values. To achieve this, we prioritize training in Anti-Bribery and Corruption and our Code of Conduct. These mandatory sessions demonstrate our commitment to mitigating compliance and ethical risks. This proactive approach is essential for fostering a vigilant outlook in risk management, strengthening our overall risk resilience.

Material business risks identification by risk leader

> Underlying risk articulation

Business function stakeholder consultation

> Management assessments

Risk rating, trends and Risk mitigants

Board and investor reporting

Third-party expert advice

Risk assessment template

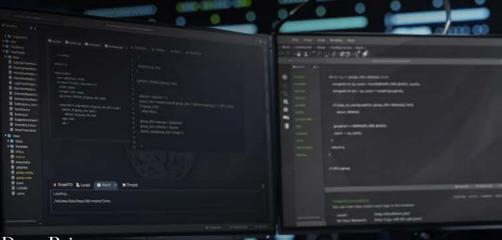
> Global risk leads inputs

Policy/SOP updation and monitoring

Fairmont, Downtown Powai, Mumbai

Data Privacy

Data privacy is critical to our business, with rigorous compliance programs in place to protect personal and sensitive information. We prioritize data classification and protection using advanced tools for data loss prevention. Our commitment to safeguarding customer data is evident in our periodically updated and tested disaster recovery and business continuity plans. We strictly adhere to global privacy standards, including the General Data Protection Regulation (GDPR), ensuring robust compliance measures are in place to safeguard personal and sensitive information.



Key Elements of Data Privacy at Brookfield India REIT:



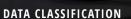
ENSURING PRIVACY COMPLIANCE

Robust adherence to GDPR and other privacy regulations, as well as the appointment of an officer to ensure privacy compliance



DATA MASKING

Utilization of dynamic data masking to secure PII.



Enforcement of data classification in compliance with the DPDP Act



DATA LOSS PREVENTION

Implementation of Trellix and Druva for data protection and backup



POLICY TRAINING

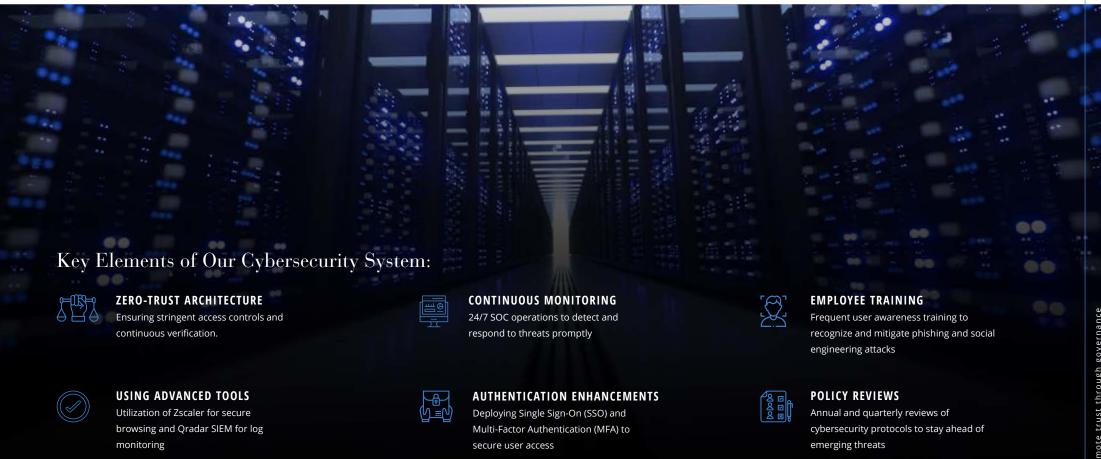
Regular training for employees on data privacy best practices and legal requirements

Cybersecurity

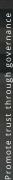
Our cybersecurity strategy focuses on a comprehensive approach that embodies the 'Never trust, always verify' philosophy. Our Chief Financial Officer (CFO) oversees and actively engages in the cybersecurity strategy and review process. The adoption of zero-trust architecture and state-of-the-art tools ensures a fortified defense against cyber threats. Our proactive stance is demonstrated by the continuous operation of our Security Operations Center (SOC) and the implementation of advanced authentication methods, including Single Sign-on (SSO) and Multi-Factor Authentication (MFA).

These efforts are complemented by regular policy reviews and employee training programs, which are crucial for maintaining resilient cybersecurity. On average, each employee receives one hour of training on cybersecurity annually. With our strong cybersecurity mechanisms, we are able to safeguard the data of our customers/occupants.

We received zero complaints concerning breaches of customer privacy or loss of customer data in FY 2023-24, reflecting our commitment to the data protection of our occupants.







Ethics, Integrity and ABC

Brookfield India REIT is committed to maintaining the utmost level of ethical behavior in its business conduct.

Our principles are fundamental to our ethos, reputation, and values as they form the basis of our business practices.

Our Code of Business Conduct and Ethics, in conjunction with our Positive Work Environment Policy, offers comprehensive guidelines for employees, directors and vendors to uphold integral and ethical values while conducting business. Our policy ensures compliance with legal requirements and establishes the standards for ethical business conduct.

By mandating ethical conduct for both internal and external stakeholders, we have built an environment of trust and respect, thereby ensuring an ethical and safe workplace. Our ABC policy protects us from any legal implications related to anticompetitive behavior, anti-trust or monopoly practices. We have no legal implications in these areas in the last financial year. We conducted 838 hours of ABC training this year for our employees.

100%

OF ALL EMPLOYEES, DIRECTORS AND VENDORS RATIFIED THE CODE OF CONDUCT We have established a comprehensive grievance redressal system featuring key components such as:



INDEPENDENT

Operated by an autonomous entity, this service is accessible 24/7, serving as a crucial touchpoint in our grievance redressal system.



CONFIDENTIAL REPORTING

The hotline functions as an anonymous channel for reporting unethical, illegal or hazardous behavior, allowing stakeholders to watch concerns without the fear of retaliation.



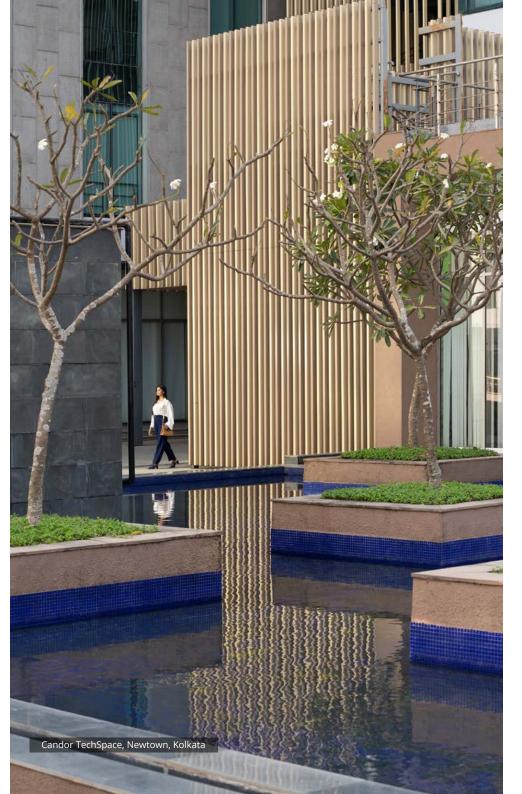
TIMELY RESOLUTION

Reports are promptly addressed with resolutions aimed to be achieved within a specified timeframe.



REMEDIATION ACTIONS

Actions involve implementing appropriate corrective measures that are proportionate to the severity of substantiated violations.



Brookfield India REIT strives to create a work environment where ethical conduct and integrity are paramount. To uphold these standards, all employees, directors and vendor partners are required to affirm their commitment to the Code at the beginning of their association with Brookfield India REIT. This commitment must be reaffirmed annually to ensure compliance and adherence to the standards.

Furthermore, the Risk Management
Committee oversees the Code and
receives reports on non-compliance
from our internal auditors to maintain
continuous adherence. The Code is
periodically reviewed and updated
to remain relevant, with changes
communicated by the CEO and Managing
Director to ensure its applicability in
daily business activities. To ensure
transparency, the Code is disclosed
publicly on our website.

These instrumental mechanisms enable us to promptly address concerns and implement corrective measures as and when needed. Moreover, this underscores our commitment to fostering a safe, respectful and ethical environment.





Climate Risks and Opportunities

Climate-Related Risks

Our climate strategy focuses on both mitigating and adapting to climate change. We undertake climate actions by focusing on enhancing resilience through designing, operating and upgrading assets.

We also conduct ESG due diligence and environmental screening of our assets before acquisition to minimize potential climate-related risks. Furthermore, we have adopted the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) to guide our efforts in identifying, assessing and managing our climate-related risks and opportunities.

Moreover, we evaluated all our assets for climate risks, including physical and transition risks. This assessment involved analyzing the vulnerability of our assets to climate-related hazards like earthquakes, floods, heat stress and sea level change. This evaluation has enabled us to proactively manage potential climate risks across short-, medium- and long-term timelines.

We conduct environmental due diligence before any investment, merger or acquisition, establishing a baseline environmental performance.

We integrate resource efficiency in our new developments and standing investments through a performance centric design and operations program.

To ensure optimum environmental performance and fully compliant operations, we provide guidelines, training and other engagement opportunities such as newsletters to property managers and occupiers.



TRANSITION RISKS

For transition risks, the assessment included evaluating the potential for assets to become stranded due to early economic decline from climate change. As a result of this assessment, resilience and adaptation measures at the asset level were identified and integrated into the action plan aimed at achieving Net Zero goals.

PHYSICAL RISKS

The physical risk assessment involved evaluating our assets for risks such as high temperatures, heat stress, droughts, earthquakes, hurricanes, cyclones, fire stress, river floods, and flash floods.



CLIMATE SCENARIOS

Candor TechSpace, Newtown, Kolkata

Transition risks

CRREM 1.5C

Physical risks
• RCP 2.6

- RCP 4.5
- 1101 -
- RCP 8.5



KEY RISKS IDENTIFIED

Transition risks

- Energy efficiency
- Renewable energy soucing

Physical risks

- Flood
- Heat stress
- Fire stress



TIMEFRAME CONSIDERED

Short term

2023-2030

Medium term

2030-2050

Long term

2050-2100



KFIELD INDIA REIT

Climate-Related Opportunities

In addition to risk assessment, we conducted an analysis to identify climate change opportunities across our REIT assets. These opportunities include enhancing resource efficiency, adopting lower-emission energy sources, and expanding low-emission products and services. These efforts are expected to have a positive financial impact by reducing both direct and indirect operating expenses as well as enhancing the stickiness of the asset for current and potential occupiers.

Some of the opportunities identified include the following:

ENERGY EFFICIENCY AND RENEWABLE ENERGY INTEGRATION

Through our journey towards Net Zero by 2040 or sooner, we have identified energy efficiency and renewable energy integration as an impactful lever to ensure a direct correlation to lower operating costs for common and occupied areas. We are maximizing our efforts towards this lever to ensure we progress substantially.

BENCHMARKING AND CERTIFICATIONS, INCLUDING GREEN BUILDINGS AND HEALTH AND WELL-BEING

We focus on continual improvement through local and global benchmarking to ensure that we operate and develop class-leading assets and proactively ensure a positive experience for our stakeholders, such as occupiers and act as a global yardstick for investors.



RESILIENT DESIGN AND CLIMATE ADAPTATION

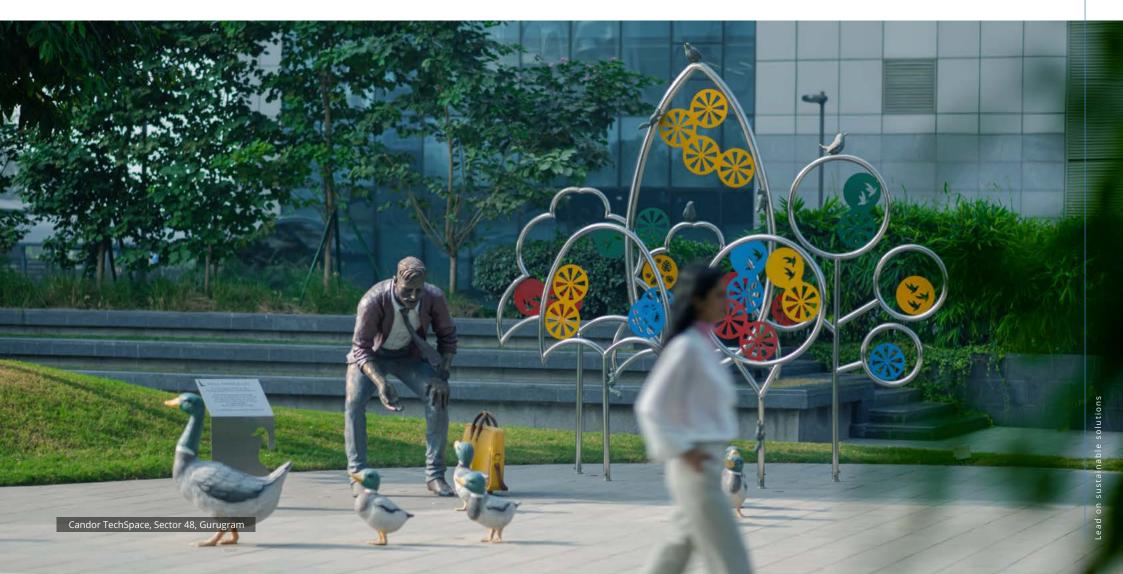
Our buildings and office parks are designed and operated to ensure minimal disruption through a plethora of measures such as N+1 power backup, climate mitigation planning and drills, a focus on green areas, solar reflectance for preventing heat islands and so on.

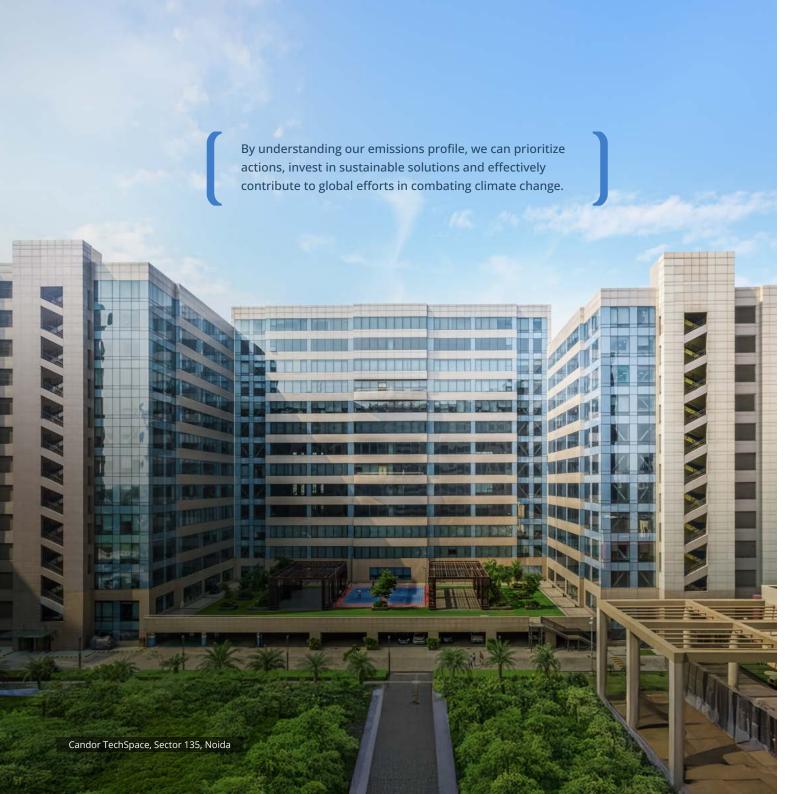
TECHNOLOGY-DRIVEN SPACES

With digitalization being a key focus, we are implementing smart technology for energy management, Indoor Air Quality (IAQ) monitoring and automated systems to enhance occupier experience by improving comfort, reducing costs and aligning with health and well-being standards.

AMENITIZATION

Features that promote wellness, such as biophilic design, access to natural light, green spaces, fitness centers and activities that promote physical and mental well-being, thermal comfort, good water quality, thus, significantly contributing to occupier's satisfaction and productivity. This also aligns with the increased focus on health and well-being standards, which is a key differentiator for us.





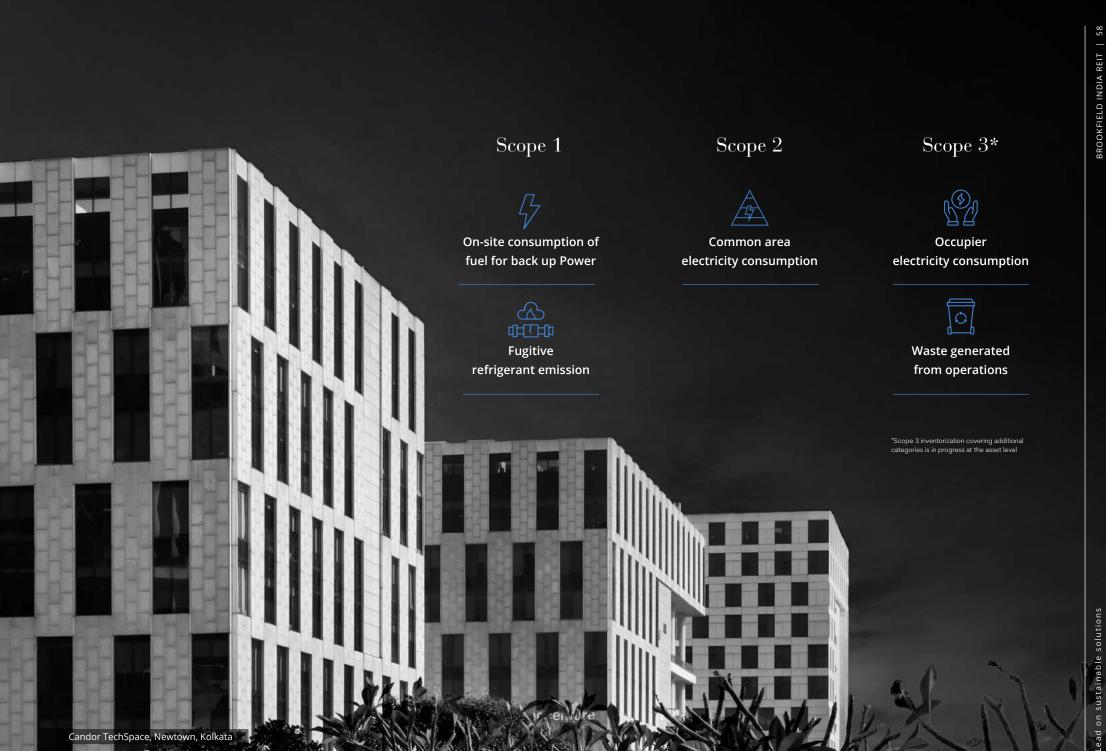
GHG Emissions

Managing emissions is crucial to our strategy to mitigate and address climate-related issues. Preparing a Greenhouse Gas (GHG) emissions inventory is the initial step in effectively managing emissions. It provides a baseline to track progress and identifies areas for improvement for carbon footprint reduction.

For this, we have undertaken a comprehensive GHG emissions inventorization of our assets to measure both direct and indirect emissions caused by our operations. This GHG inventory forms the foundation for developing a comprehensive Net Zero emissions roadmap, guiding us in setting ambitious yet achievable goals to transition towards a low-carbon future. The total avoided emissions for the reporting year were 49,693 mt CO2e.







We are committed to setting science-based targets by 2024 for our REIT assets and by 2025 for our non-REIT assets. We have developed a high-level Net Zero emissions roadmap to reach out Net Zero targets by 2040 or sooner. In FY 2023-24, we intend to further broaden our emissions scope from the portfolio level to asset-level decarbonization plans, including both operational and supply chain carbon emissions.

To achieve the target of Net Zero by 2040 or sooner across all our assets, we have devised Net Zero emissions program. The Net Zero emissions program encompasses our decarbonization strategy, which prioritizes energy reduction and renewable energy procurement.

2020

ESTABLISH BASELINES

2024-25

40% OF PORTFOLIO ON RENEWABLE ENERGY*

2030

DEEP RETROFITS

2023-24

NET ZERO PLANS FOR ALL BUILDINGS (IN PROGRESS)

2027

100% OF PORTFOLIO
ON RENEWABLE ENERGY*

Net Zero by 2040

OR SOONER
ACROSS THE PORTFOLIO

*Include occupier emissions

Our Net Zero Emission Strategy is Based on the Following Three Pillars:



ENERGY EFFICIENCY AND END-OF-LIFE UPGRADES

- Direct investment in ROI projects
- Equipment at end of life to be replaced by efficient solutions
- Assisting occupants in adopting energy efficiency



RENEWABLE ENERGY PROCUREMENT

 Providing energy replacement for both common area as well as occupant occupied areas



JUDICIOUS USE OF CARBON OFFSETS

 Providing solutions for occupants with targets sooner than 2040



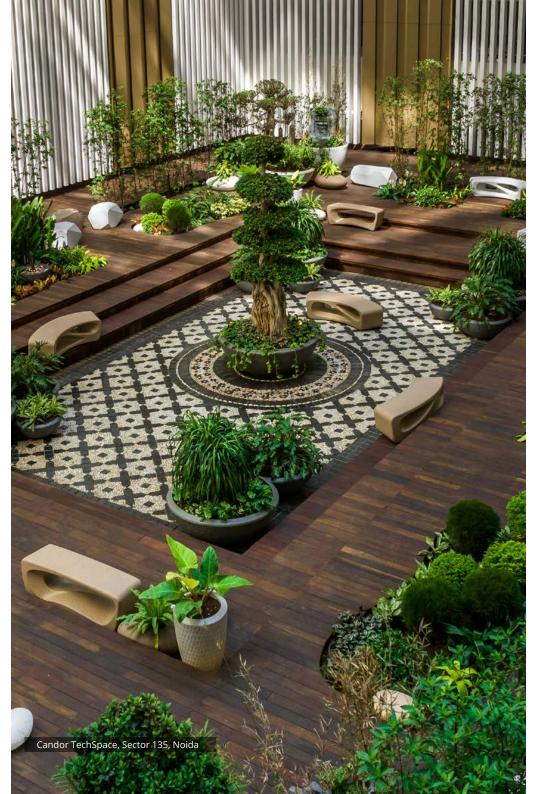
CASE STUDY

Internal Carbon Pricing: Pilot Study

In the face of today's environmental challenges, Internal Carbon Pricing (ICP) stands as a pivotal mechanism to embed the true cost of carbon emissions into corporate decision-making. At Brookfield India REIT, as we strive to meet our Science Based Targets initiative (SBTi) commitments, we have begun crafting a decarbonization roadmap, starting with an in-depth analysis of a principal asset. This marks the beginning of a comprehensive strategy to expand our efforts across the full spectrum of our portfolio.

Based on the decarbonization interventions identified. we have derived an Internal Carbon Pricing (ICP) that reflects the abatement costs and emissions reductions pertinent to Scope 1 and Scope 2 activities until the nearterm target year 2030. This focused metric serves as an initial step towards quantifying the financial impact of our carbon emissions and integrating this consideration into our broader environmental strategy.

The ICP is already proving to be a transformative element within our company, reshaping the way our business functions perceive and address emissions. By equating emissions reduction to monetary value, we are creating a universal language that resonates across all departments, encouraging a collective move towards environmentally conscious operations.

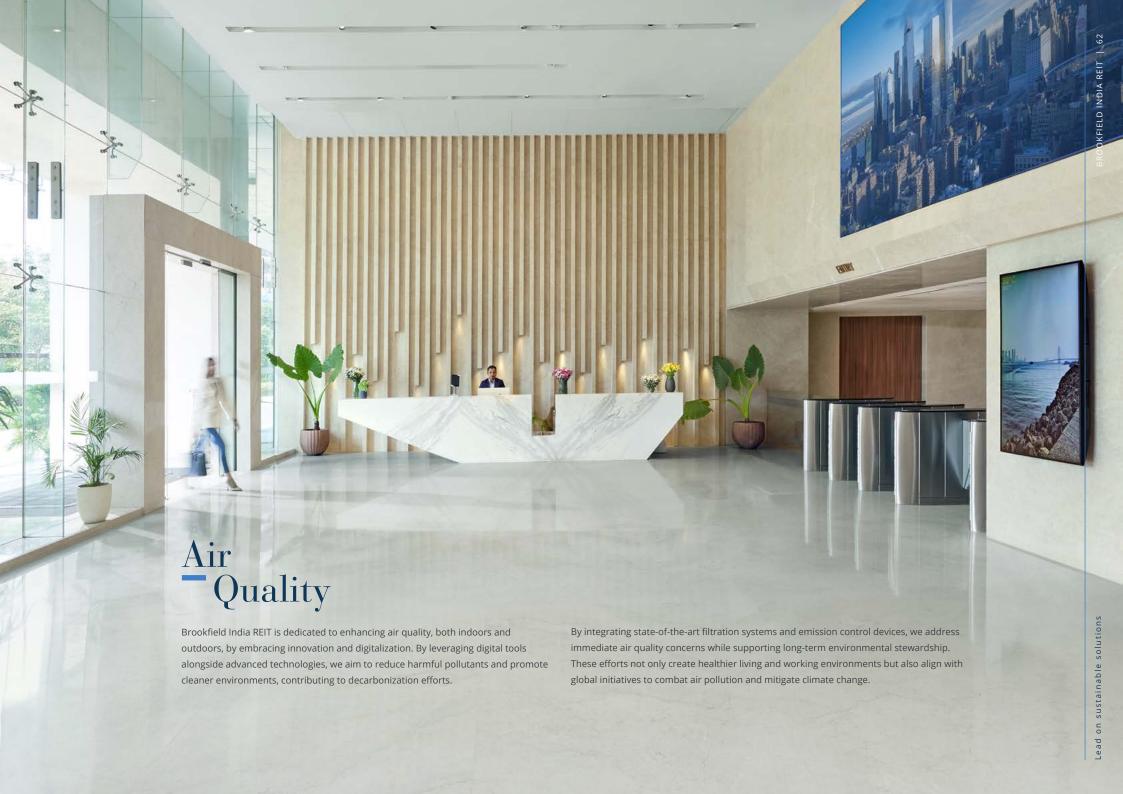


As we progress with the decarbonization roadmaps for our remaining assets, the ICP will be refined to fully encapsulate our environmental impact. In the future, our intention is to leverage the refined ICP to inform our investment decisions in low-carbon technologies and to assess potential future carbon tax implications.

KEY HIGHLIGHTS

Committed to SBTi WE ARE COMMITTED TO SETTING SCIENCE BASED TARGETS FOR ALL OUR ASSETS

SBTi targets
VALIDATION BY 2024-25



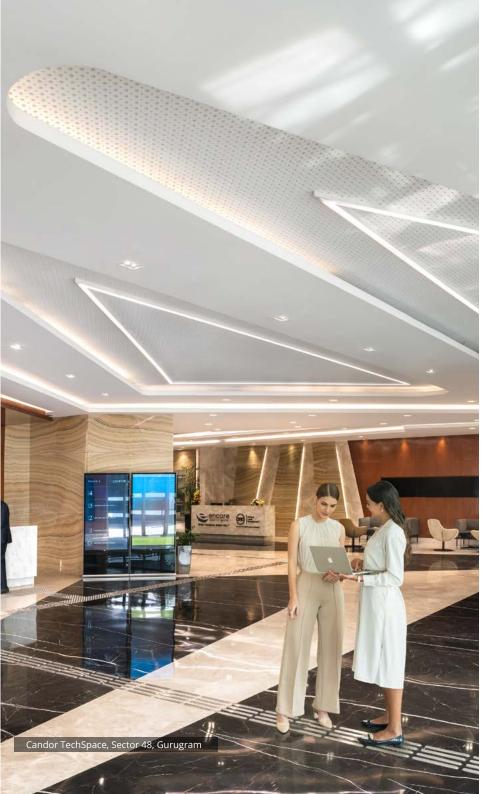
KEY HIGHLIGHTS

48+

RETROFIT EMISSION CONTROL DEVICES (RECD) INSTALLED IN DELHI NCR ASSETS

70%

REDUCTION IN EMISSIONS OF PARTICULATE MATTER, CARBON MONOXIDE AND HYDROCARBONS



CASE STUDY

Retrofit Emission Control Devices (RECD) to Combat Air Pollution

To combat outdoor air pollution from industrial and automotive sources, we have implemented advanced Retrofit Emission Control Devices (RECD), such as Diesel Oxidation Catalysts (DOC) and Diesel Particulate Filters (DPF). These technologies effectively capture and neutralize harmful emissions like nitrogen oxides (NOx), carbon monoxide and particulate matter, thereby significantly enhancing air quality and ensuring compliance with stringent environmental regulations.

These RECD devices require minimal maintenance, with no need for consumables with low initial and operational expenses. Their compact design and compatibility with all Diesel Generator (DG) Sets further underscore their efficiency and practicality.

CASE STUDY

Real-Time Monitoring of Indoor Air Quality (IAQ) across All Our Assets

With the aim of enhancing air quality and benefiting employee health across all our assets, we are actively monitoring Indoor Air Quality (IAQ) in all our lobbies and displaying the data to improve awareness among our occupants and visitors.

IAQ monitors have been installed in air handling units throughout our Candor TechSpace campus in Gurugram to facilitate continuous real-time monitoring of health and well-being indicators.

Key features of this initiative:

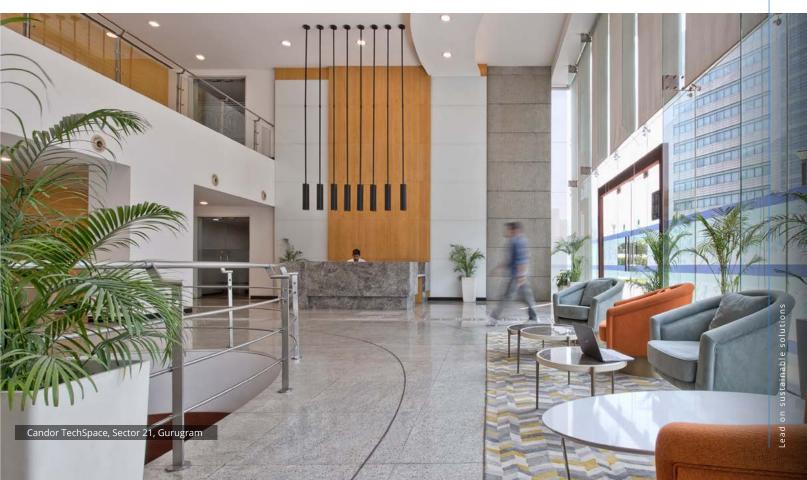
- Awareness among occupiers, visitors and staff
- Prevention of Sick Building Syndrome
- Swift detection of harmful chemicals
- Ensuring adequate ventilation
- Implementation of effective strategies to enhance air quality

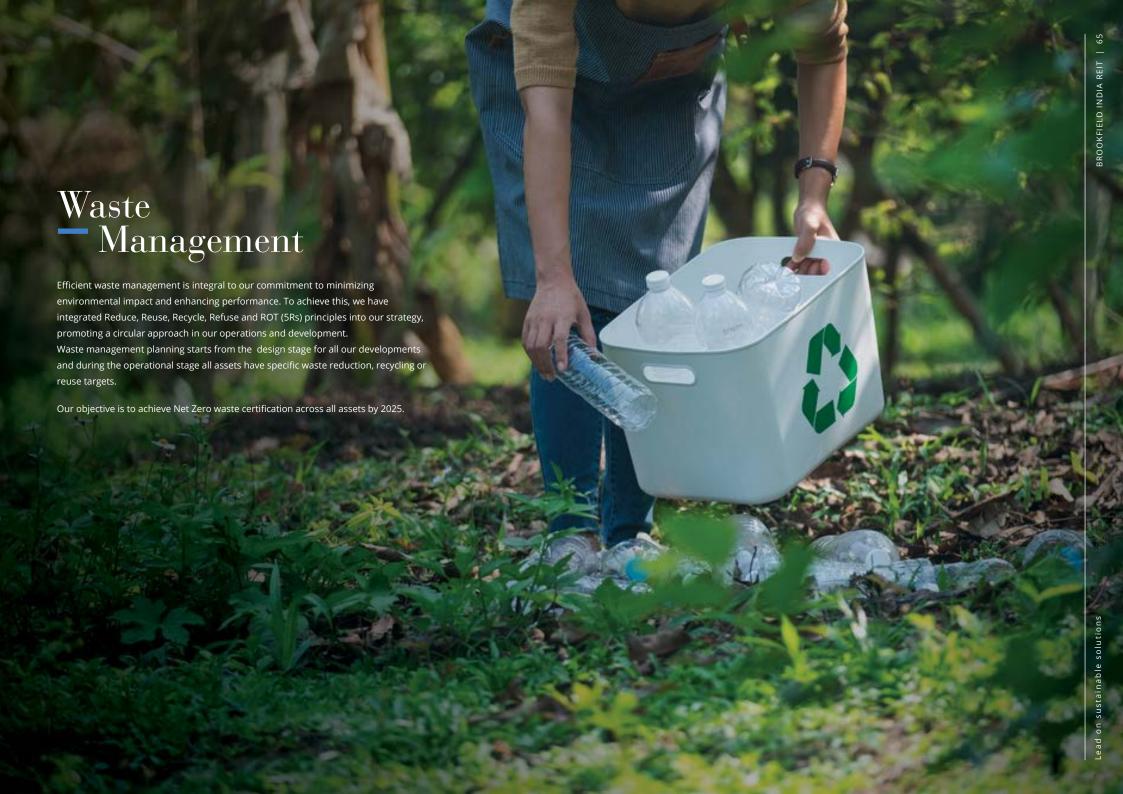


KEY HIGHLIGHTS

110+
IAQ DEVICES AND MONITORS
AT OUR ASSETS

Real time monitoring OF VOC, CO2, PM2.5, PM10, TEMPERATURE AND HUMIDITY







Intervention and Highlights



TRACKING AND MONITORING OF WASTE AT TENANT LEVEL

- We track waste at the tenant level to measure and identify the waste generation profile.
- Organised training sessions for occupiers and housekeeping staff to ensure segregation at source.



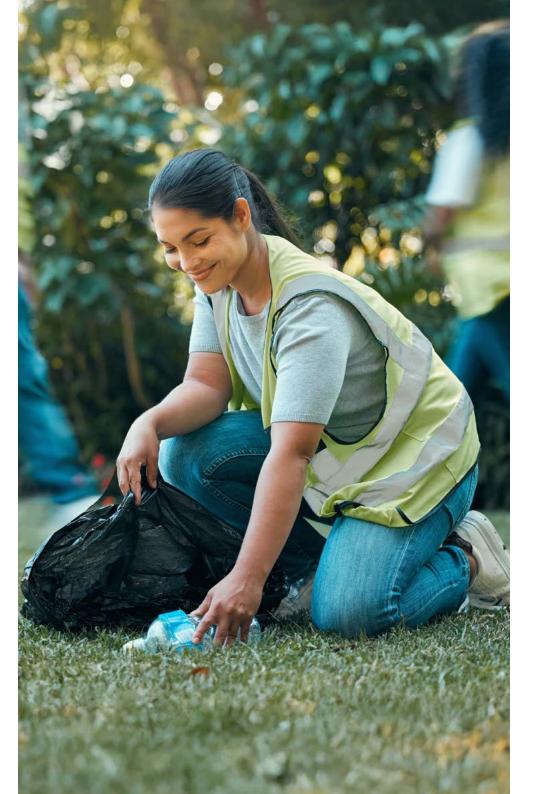
RECYCLED PRODUCT KIOSKS

 We have set up recycled product kiosks across our assets, where items like pens, notebooks and pencils made from recycled dry waste materials such as paper and cardboard are available.



PLASTIC BOTTLE REVERSE VENDING MACHINE

 We have installed a reverse vending machine at the food court to collect plastic disposable bottles.





COLOR-CODED BINS FOR WASTE SEGREGATION AT THE SOURCE

 To facilitate waste segregation at its origin, we collaborate closely with our tenants by providing them with color-coded bins and conducting training sessions for their housekeeping staff.



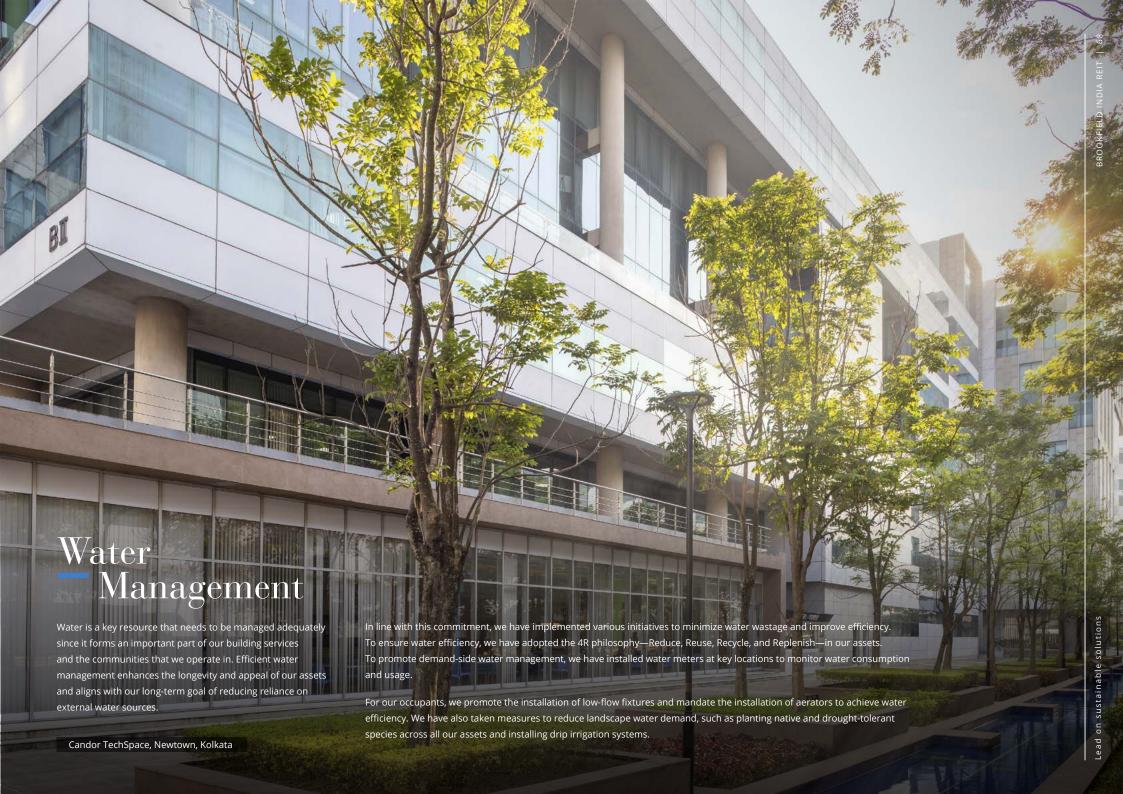
ORGANIC WASTE SHREDDERS

- We have installed organic waste shredder to reduce the volume of horticulture waste before composting it.
- The shredded output serves as a vital component in the composting of waste by accelerating decomposition, increasing surface area and producing finer compost material.



AWARENESS PROGRAM ON ZERO SINGLE-USE PLASTICS

 We ran a program in collaboration with our occupants to eliminate single-use plastics, including in food courts and retail outlets.



Given that our projects are situated in urban areas, we understand the potential challenges of water scarcity. To address this, we have adopted sustainable water conservation initiatives across our operations. This includes the installation and maintenance of water harvesting pits and tanks to promote rainwater harvesting at our projects. This initiative not only conserves water but also helps store water in areas of high water table.

To ensure that the recycled water is safe for reuse, we have installed sewage treatment plants equipped with ultrafiltration technology to provide the best quality non-potable water for various uses, such as flushing and cooling towers. Additionally, we've piloted chemical-free cooling tower water treatment incorporating Sequencing Batch Reactor (SBR) technology along with photocatalysis at one of our facilities. This ensures that water for reuse falls within the safe limits as per the prescribed standards, helping us effectively regulate critical parameters like Chemical Oxygen Demand (COD) and Biological Oxygen Demand (BOD).





300+
SMART WATER METERS
INSTALLED ACROSS SITES

 $\underset{\text{QUICKER LEAK IDENTIFICATION}}{10\%}$



CASE STUDY Digital Water Meters

The installation of digital water meters represents our effort to leverage advanced technologies in achieving resource efficiency. By integrating state-of-the-art Internet of Things (IoT)-based water meters, we gain real-time insights and actionable data through a centralized dashboard.

This technology enables precise monitoring of water usage, specifically time, location and volume, while also remotely detecting leaks promptly.

These detailed consumption pattern reports support informed decision-making, ensuring accurate billing based on actual consumption.

Digital water metering not only enhances operational efficiency by identifying inefficiencies but also fosters a proactive approach to water conservation, supporting our long-term sustainability objectives.



Our Renewable Energy Action Plan

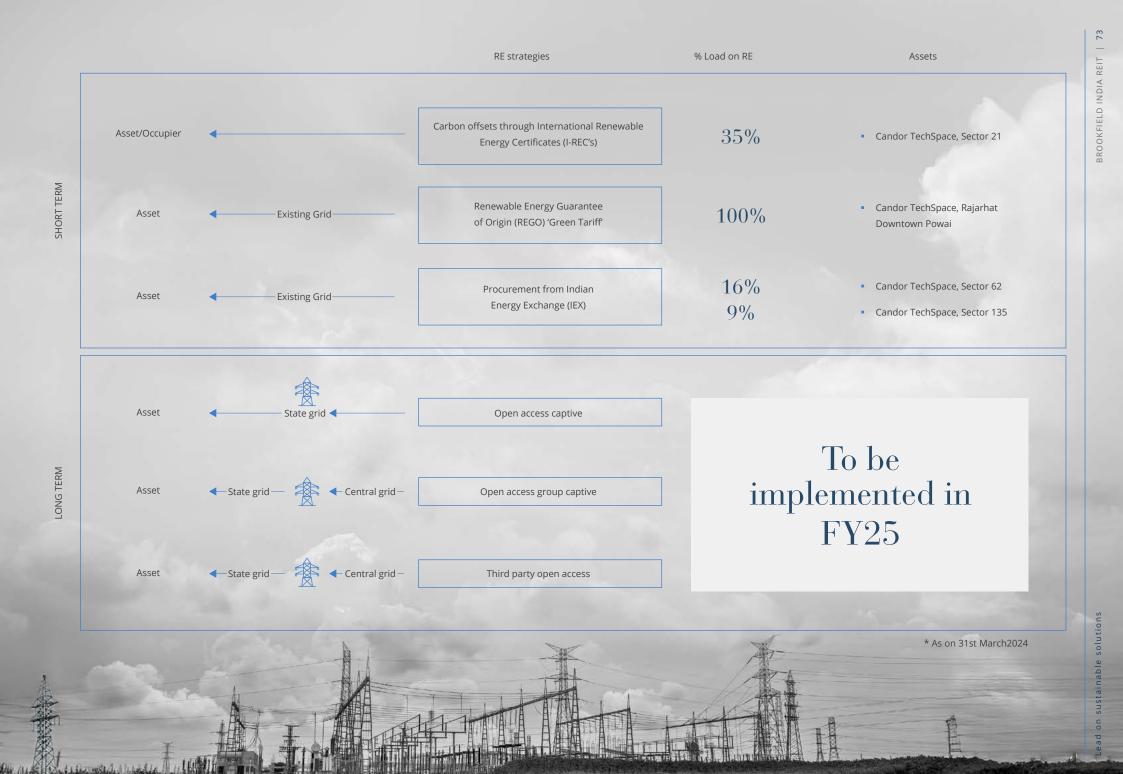
As part of our Net Zero emissions strategy, we have identified clean energy as a major lever for decarbonization. We estimate that 75% of our Net Zero emissions target will be achieved through renewable energy procurement. The strategy focuses on reducing emissions by improving energy efficiency, implementing end-of-life upgrades, procuring renewable energy to meet the energy demand of both common spaces and tenant-occupied areas, and investing in carbon offsets.

In collaboration with Brookfield Renewable, we are committed to transforming our energy profile by significantly increasing the proportion of renewable energy in our energy mix.

Presently, our approach to sourcing renewable energy involves purchasing it from the Indian Energy Exchange (IEX), obtaining Renewable Energy Guarantee of Origin (REGO) certificates, and securing renewable energy certificates through International Renewable Energy Certificates (I-RECs).

Looking ahead our long-term strategy includes procuring renewable energy via open access methods, such as captive, group captive and third-party arrangements.





Intervention and Highlights



ENERGY SUB-METERING

 Smart sub-meters to measure energy leakages/losses.



100% LED LIGHTING

 LED lighting throughout the common areas to save energy, including exterior lighting and basement parking.



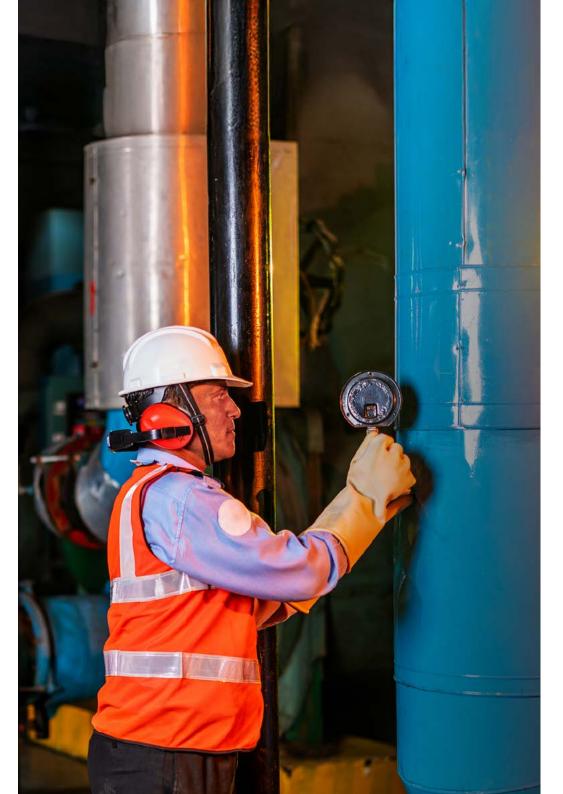
OUTDOOR LIGHTING AUTOMATION

 We have installed an outdoor automated lighting system that adjusts streetlight intensity using timers and lux-level-based controls, depending on ambient light levels



DG SET AUTOMATION AND OPTIMIZATION

 To optimize the operations of the Diesel Generator (DG) set, we have automated our DG set control through Supervisory Control and Data Acquisition (SCADA) and sequencing.





HIGH SOLAR REFRACTIVE INDEX (SRI) ROOF

 Exposed roof-top surfaces with high Solar Reflectance Index (SRI) paint or other methods to reduce air-conditioning load and heat ingress.



ENERGY EFFICIENCY IN CHILLERS AND PUMPS

- Variable Frequency Drives (VFD) in pumps and chillers for frequency modulation during partial load operations.
- Chiller plant optimizers for automated chiller/pump operations.
- To optimize HVAC plant efficiency, we have connected multiple buildings with a chilled water ring connecting multiple rooms. This reduces inefficient chiller operations during part load conditions.



BUILDING MANAGEMENT SYSTEM (BMS)

 BMS with additional sensor integrations and meter connections and centralized it in the control room for continuous monitoring.



AUTOMATIC TUBE CLEANING SYSTEMS

 We have installed a system that uses sponge balls to counter condenser fouling, resulting in energy savings.



ELECTROSTATIC FILTERS WITH ELECTRONICALLY COMMUTATED FANS (EC)

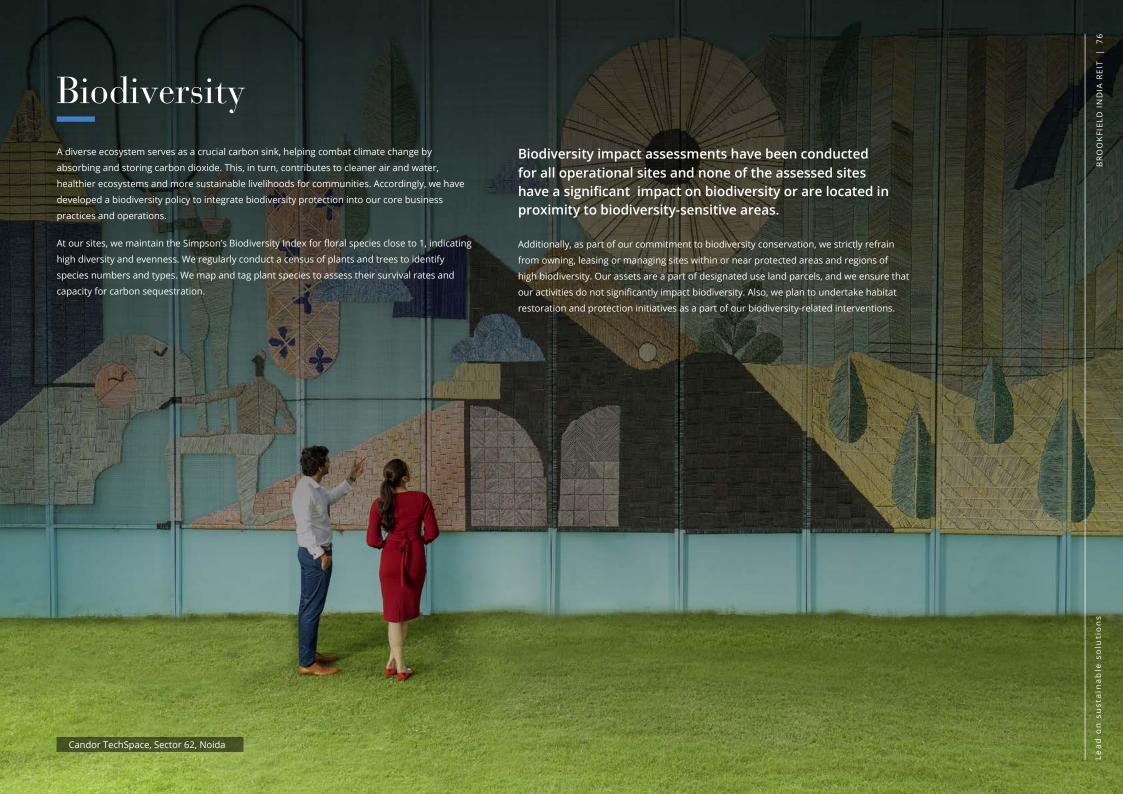
- Electronically commutated fans that use Brushless Direct Current (BLDC) motors, eliminating the need for Variable Frequency Drives (VFDs) and offering higher efficiency compared to traditional motors.
- "Electrostatic (ES) filters" filters that capture particulate matter and other pollutants using a high-voltage electrostatic charge, ensuring a long service life.

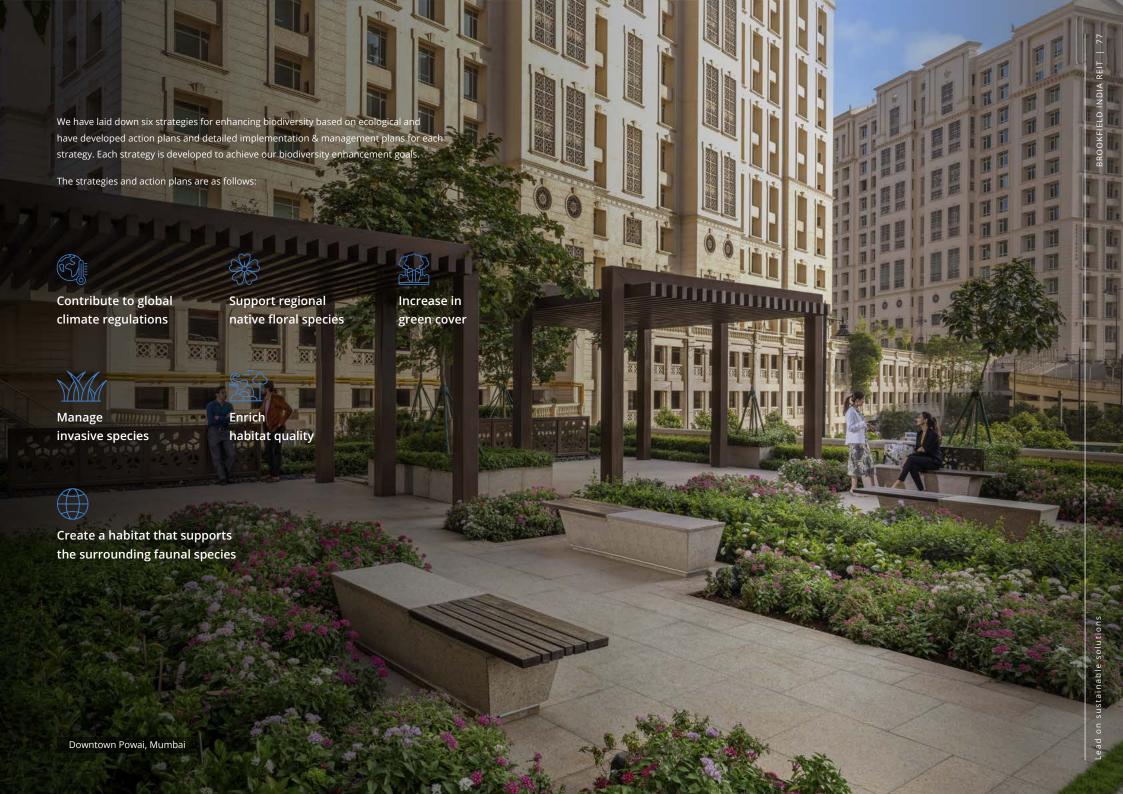


ELECTRIC VEHICLES (EVS)

- We have tied up with EV Cab service providers to provide emissions-free transport for occupants.
- We are working on providing EV buses to connect with the nearest metro station.
- We have provided charging facilities for occupant usage.



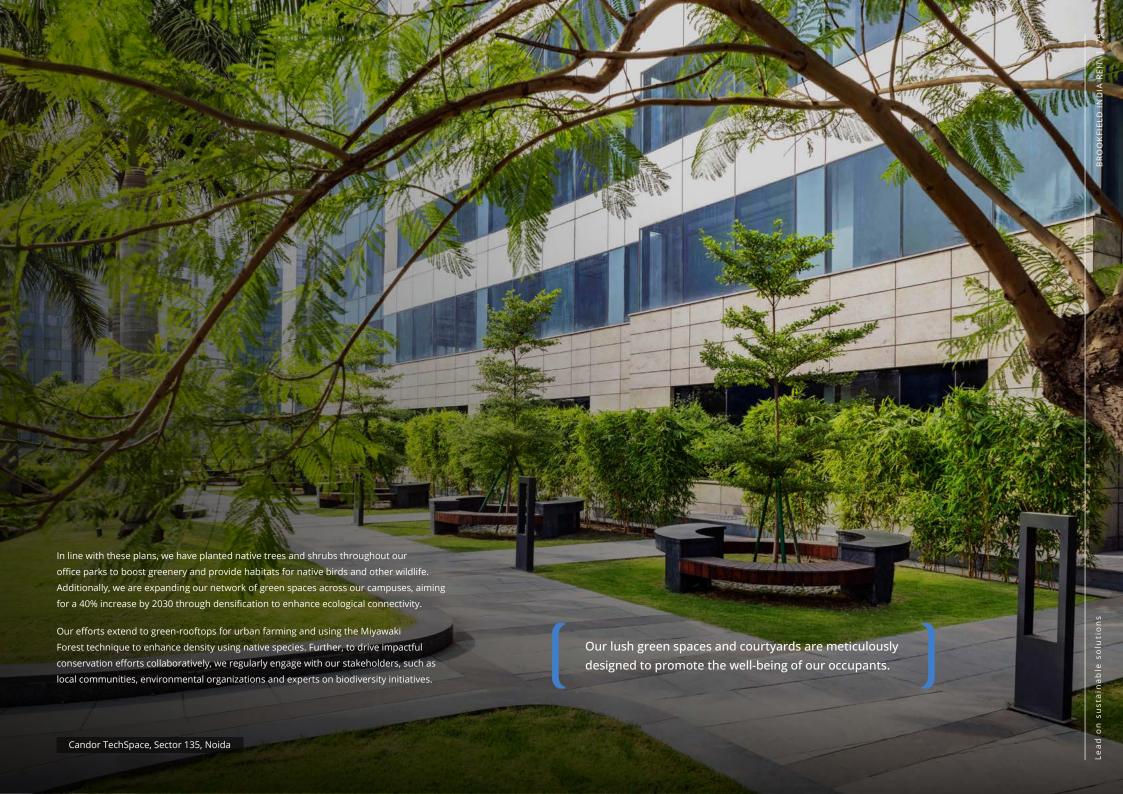




Action Plans

- Canopy expansion
- Pergolas/green tunnels
- Green roofs
- Increasing tree cover
- Habitat for butterflies
- Adding water features to enhance habitat for fauna
- Green facade/hedge plantation
- Adopting low intensity lights
- Invasive species management
- Promoting heterogenous environment
- Inclusion of native species
- Awareness on biodiversity











LONGEVITY AND REUSABILITY

Creation of high-quality buildings with aesthetically enduring design to preserve long-term value through timely upgrades during extended lifetime.

KEY INTERVENTIONS

- Use of recycled content in concrete for structural and non-structural uses
- Prioritizing the use of secondary or re-rolled steel for non-structural components
- 100% use of Forest Stewardship Council (FSC) certified wood



CLIMATE RESPONSIVE DESIGN

Ensuring adequate consideration of elements such as high-performing building envelopes and passive design features, such as orientation and shading.

KEY INTERVENTIONS

- Flood risk assessment conducted for assets and immediate surroundings
- Biodiversity enhancement through plantation of native trees, invasive species management, habitat quality enhancement for faunal species and incorporation of biophilic design





EFFICIENCY

Promotion of highly functional design for operational efficiency in the form of minimum energy, water and waste footprint in harmony with nature.

KEY INTERVENTIONS

- Water-saving strategies like drip irrigation systems or equivalent
- Advanced energy metering for all whole-building energy sources and any individual energy end-use that is 10% or more of the total annual use
- 100% LED artificial lighting across interiors and exteriors
- EV Charging facilities or dedicated parking spaces with charging points
- Installation of waste converters to treat organic waste
- Waste segregation at source and centralized (campus level) segregation of e-waste, hazardous waste, etc
- Use of green cover in the form of organic farming on available/accessible tower terraces







- Community engagement and philanthropy
- Stakeholder engagement
- Customer satisfaction
- Responsible marketing and brand reputation
- Responsible supply chain

UN SDGs aligned























Occupier Engagement

At Brookfield India REIT, our approach to occupier engagement is based on trust, collaboration and responsiveness, highlighting our commitment to providing an experience that exceeds expectations. We prioritize creating engaging and meaningful experiences for our occupiers. By continuously planning and executing community engagement events, we stay attuned to the trends and preferences of today's dynamic workforce.

Our placemaking initiatives to promote a social cause or to celebrate any event, festivals, or organizing games are very well received by our occupiers. These initiatives focus on providing a stimulating environment to foster well-being and engagement and also contribute to our occupiers' employee retention. Additionally, we keep on introducing amenities for our occupiers based on their needs like sports arenas, baby rooms, stalls, etc. Our overall objective is to provide a supportive, nurturing, and vibrant experience to our occupiers through our engagement initiatives.

We prioritize creating engaging and meaningful experiences for our occupiers.

CUSTOMER SATISFACTION MEASUREMENT

	FY 21-22	FY 22-23	FY 22-23
CSAT Score	89	96	96
Response Rate	82	92	95



Futsal Premier League for Occupiers

Brookfield India REIT encourages well-being, community spirit, and collaboration among the occupiers through our unique occupier engagement initiatives. One of our most exciting initiatives includes Futsal Premier League which we organized in June 2023 at our vibrant Gurugram Candor TechSpace, sector-21 and Candor TechSpace campuses.

We organized a five-day inter-occupier Futsal tournament to promote work-life balance, well-being, athleticism, competitive spirit, and community engagement among our occupiers. The tournament also marked the launch of a state-of-the-art multi-sports arena designed specifically for Futsal and box cricket, enhancing the campus' recreational facilities. The event allowed occupiers from different organizations to interact and build relationships, fostering engagement and camaraderie.



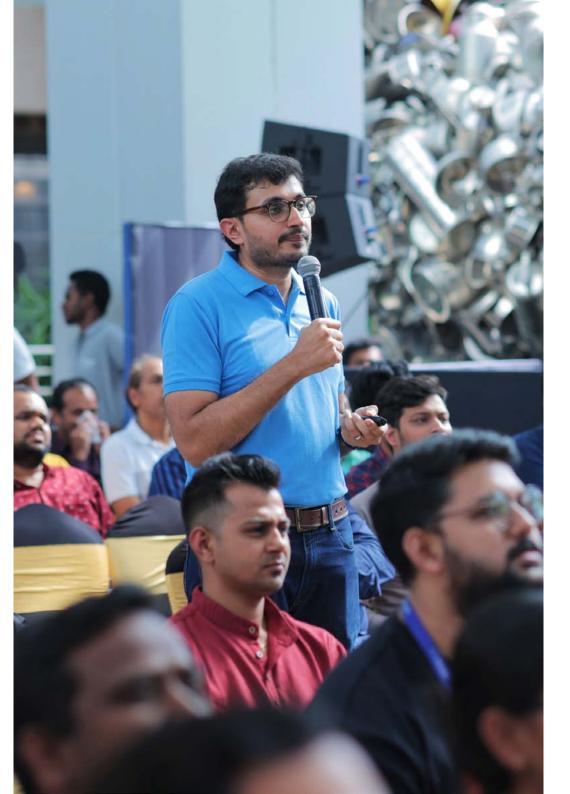
KEY HIGHLIGHTS

5
TOURNAMENT DAYS

12

1,000+





KEY HIGHLIGHTS

2,000+

CASE STUDY

Independence Day Celebration with India's Largest Campus Corporate Quiz Competition

To celebrate India's 77th Independence Day with our employees and occupiers, Brookfield India REIT organized 'Qriosity'- India's largest corporate campus quiz event in August 2023 after this. The event witnessed participation from 2000+ participants.

The activity aimed to foster the spirit of nationalism and knowledge within the occupier community associated with us. The event showcased occupiers' knowledge about India across various domains, from current affairs and Indian history to movies and sports.

The preliminary rounds took place across our properties in India, culminating in a grand finale at Candor TechSpace, Sector 48, Gurugram. The grand finale was hosted by celebrity quizmaster Mandira Bedi, adding excitement and entertainment in the event. The event was greatly appreciated by our occupiers, reflecting our commitment to creating vibrant and engaged communities.



Community Engagement

At Brookfield India REIT, we keep people at the heart of everything that we do while recognizing our responsibility towards the community. We go beyond compliance to provide a structured approach to our initiatives in a focused direction for meaningful impact with like-minded partners. Our priority is on implementing community welfare projects with operational and overhead expenses, ensuring maximum benefits reaching those in need. We employ a rigorous project monitoring and evaluation process to assess the impact of our interventions and ensure there are no actual or potential negative impacts during the delivery of the intervention. Additionally, we emphasize building lasting partnerships with our Non-Governmental Organization (NGO) partners to create sustainable value for our stakeholders. None of our interventions with local communities have any actual or potential negative impacts on them, rather, are intended to have a positive ripple effect on the society.

LIVES IMPACTED

4.958
IMPACT FY 2023-24

6,000

CSR SPENDING (INR MILLION)

10.21 IMPACT FY 2023-24

10.91 IMPACT FY 2022-23



Key CSR Thematic Areas

Our key Corporate Social Responsibility (CSR) thematic areas are Environment, Education, Community Development, and Healthcare.

COMMUNITY DEVELOPMENT

Our community development initiatives include other CSR activities for social good including our employee volunteering efforts.

EDUCATION

Our education interventions include scholarship support and computer labs set up.

HEALTHCARE

Our healthcare initiatives include nutritional support to the underserved and prosthetic devices to the individuals with limited mobility.

ENVIRONMENT

Our environmental interventions include geotagging of trees and pond rejuvenation.

Our Corporate Social Responsibility (CSR) initiatives are thoughtfully designed to align with our core thematic areas, making a meaningful impact on society.

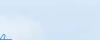


Key Projects

Our Key CSR Projects Intervention in FY 2023-24 Include:



Tree plantation with SankalpTaru Foundation



Provision of prosthetic devices



Development of ponds with Abhipsa Foundation



Shalini Fellowship with **Udayan Care**



Maintenance of computer labs with people for action

Udayan Ghar

program with



Elderly welfare with Earth Saviours Foundation



Pond Redevelopment Initiative

We understand the urgency to focus on water conservation, especially in vulnerable regions like Gurugram. To contribute towards environmental rejuvenation of water bodies, we collaborated with Abhipsa Foundation with an intent of restoring natural habitats, recharging groundwater, and supporting overall community well-being.

We undertook a project of pond revival in the Border Security Force (BSF) campus in Bhondsi, Gurugram. The pond was suffering from sewage logging, which led to mosquitoborne diseases and negatively impacted the water supply for the soldiers. To cater to this problem, we followed a multi-step approach of pond rejuvenation including pond development, laying of Geo-Coir on pond slope, installation of wastewater treatment plant, plantation of wetland near the pond, rainwater channelization to the pond, gravel bed set-up for wetland plantation, and so on.

Through our intervention, we were successfully able to transform a polluted pond into a thriving ecosystem. This initiative supported Abhipsa Foundation's GuruJal initiative, which aims to rejuvenate and rehabilitate ponds to enhance groundwater levels. Our employee volunteers at Brookfield India REIT also actively participated in the initiative through their efforts of painting pathways and planting saplings which demonstrates their commitment to corporate social responsibility.



KEY HIGHLIGHTS

50kl (~250 days of water requirement of an individual)

WASTEWATER
TREATED DAILY



KEY HIGHLIGHTS

4,219
STUDENT
BENEFICIARIES

239
TEACHER
BENEFICIARIES

100

COMPUTERS AND MONITORS

MAINTAINED ACROSS 5

GOVERNMENT SCHOOLS





CASE STUDY

Digitizing Education Through Computer Labs

We are working towards bridging the digital divide in the country since 2017 through our association with People for Action NGO. We have taken numerous efforts to strengthen the partner schools' ability to impart computer literacy by setting up computer labs in five Government schools with 100 computers set up in these schools.

Our computer labs enable schools to empower students and teachers with computer literacy program in alignment with the state board curriculum. This initiative aims to make the students technologically adept. The success of our intervention is reflected with the interest students show in our learning programs. 154 students have also opted for IT as a subject in higher classes, depicting their calibre and interest in technology education. We also conduct training workshops for the teachers to enhance their knowledge base.

To engage students in extracurricular activities, we also organize various events for them, such as graphic design workshops, art competitions, IT Melas, and so on.

Prosthetic Devices for Persons with Limited Mobility

Our commitment to uplifting persons with disabilities is reflected through our CSR interventions. We collaborated with Inali Foundation to support the provision of high-quality prosthetic devices to economically strained individuals with limited mobility. This intervention is aimed at enhancing their mobility through prosthetic devices, foster independence and improve their overall quality of life.

Additionally, we also conducted public awareness campaigns to reduce stigma, educate communities and advocate for inclusivity in respect to persons with limited mobility.





KEY HIGHLIGHTS

82

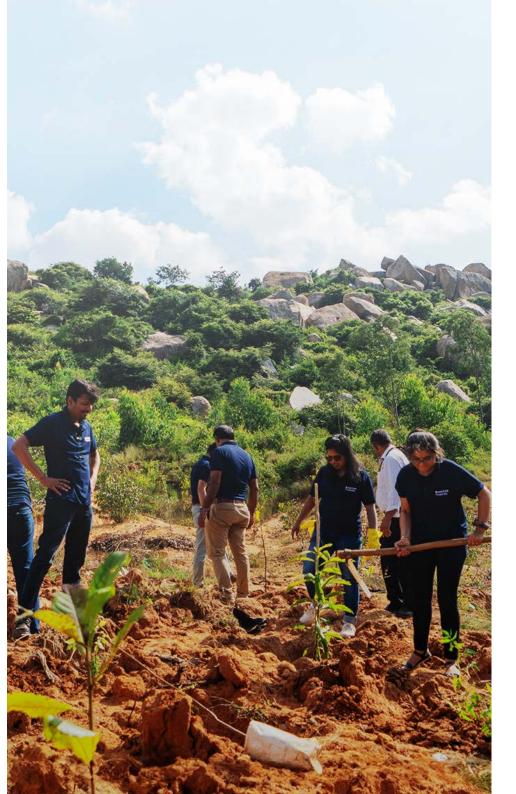
INDIVIDUALS PROVIDED WITH PROSTHETIC DEVICES

KEY HIGHLIGHTS

2,300 trees

 $\underset{\text{of Carbon Dioxide sequestered}}{1,150} \tan$

835 tons of Oxygen Produced in A Life Span (Approx.)



CASE STUDY

Tree Plantation Drive: SankalpTaru Foundation

As an effort towards climate action, we have partnered with the SankalpTaru Foundation to launch a tree plantation drive that aims to create a positive environmental impact. This initiative is aimed at addressing climate change in both urban and rural areas by enriching biodiversity and fostering sustainable ecosystems through the act of planting trees.

As a part of this initiative, we have planted trees in Delhi NCR with an aim to improve urban green spaces and combat pollution. Additionally, our initiative is designed to enhance rainwater absorption and bring about beneficial changes to the local urban climates.

Moreover, the project strives to create natural habitats, fodder for livestock and job opportunities in rural areas. The effort further intends to moderate climate conditions and provide a refreshing environment for people who visit the area daily through the benefits of increased greenery. This initiative aims on transforming barren terrain into thriving forests that serve both local communities and wildlife, resulting in the revitalization of community lands.

Ploggers' Drive: A Fitness and Cleanliness Community Engagement Initiative

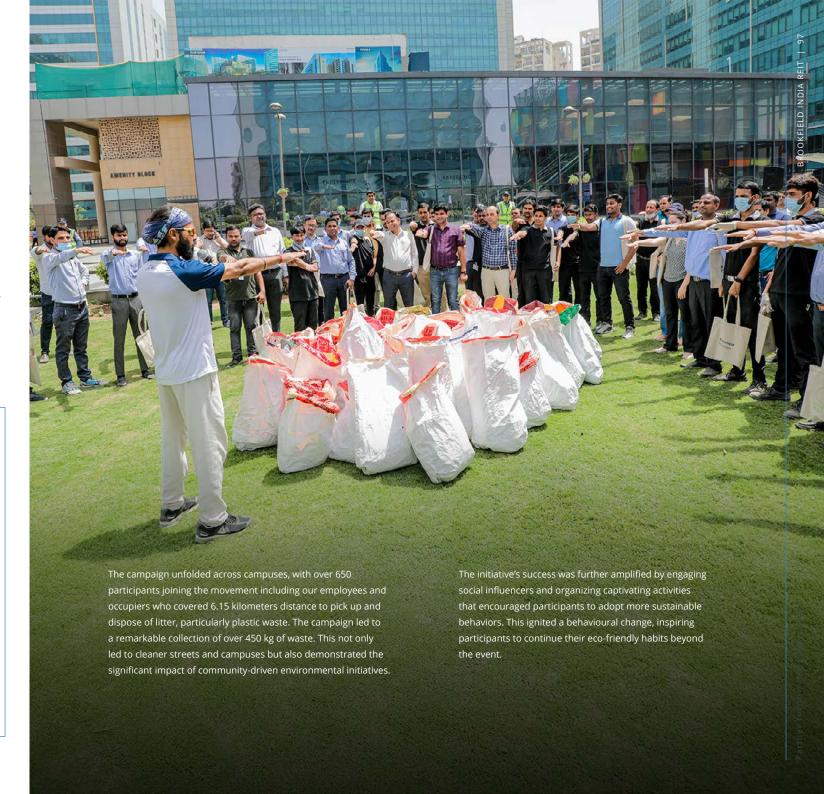
Brookfield India REIT took an innovative approach to celebrate Earth Day 2023, with the theme "Invest in our Planet," by launching the Ploggers' Drive across our campuses in India. This initiative was a creative blend of fitness and environmental consciousness. The Ploggers' Drive tapped into the emerging trend of 'plogging,' where individuals pick up litter while jogging, thereby cleaning the planet while enhancing their own health.

KEY HIGHLIGHTS

450 kgs

650+
PARTICIPANTS

6.15 km





Supply Chain Engagement

At Brookfield India REIT, our commitment to ESG principles is integral to our operations, and this extends to our vendor selection process. We recognize that our suppliers play a crucial role in our sustainability journey, and we are dedicated to building a supply chain that reflects our ESG values.

The program is overseen by senior leadership and training is provided to procurement and other stakeholders to ensure clear understanding of roles and responsibilities for adequate implementation.

ESG Screening and Vendor Due Diligence

We believe that ESG considerations are integral to our business objectives and strategic decision-making processes. Our vendor selection involves a comprehensive ESG screening process. We conduct thorough due diligence to ensure that our vendors not only meet our high standards for quality and service but also share our dedication to social and environmental responsibility.



Sustainable Procurement and Domestic Sourcing

Sustainable procurement is at the core of our supply chain strategy. We are proud to report that 99% of our procurement is domestic, supporting local economies and reducing the environmental impact associated with long-distance transportation. By prioritizing domestic suppliers, we contribute to the creation of sustainable communities and foster resilience in our supply chain.

 $99.7\% \\ \text{of total spend procured from within india in fy 2023-24}$

13.5% OF TOTAL SPEND PROCURED FROM MSME IN FY 2023-24

We actively encourage and support our vendors in adopting sustainable practices throughout their operations. This includes promoting the efficient use of resources, reducing waste, and minimizing the environmental impact of their products and services. Our strategy is meticulously designed to integrate sustainability throughout every aspect of our supply chain, ensuring that it is a fundamental component at every stage of the process.



Community Engagement and Climate Change Awareness

Our engagement with vendors extends beyond policies and procedures. We actively involve them in our climate change initiatives and community events on campus. Through activities such as periodic plogging drives and Environment Day quizzes, we promote awareness and knowledge about climate change.

Additionally, we distribute plastic-free goods like jute bags to encourage the elimination of single-use plastics in their daily lives.

These voluntary participation events have substantially increased our vendors' awareness of and commitment to addressing climate change.



Sustainability in Supply Chain: Vendor Meet Highlights

Brookfield India REIT recently organized our firstever 'Regional Supply Chain Meet' for vendors in Delhi NCR, specifically inviting our top 50 business partners with significant spend.

The purpose of the vendor meet was to strengthen our partnerships with key suppliers to collaborate effectively for ESG practices integration. During the meet, the importance of incorporating carbon and other emissions considerations into daily business operations was emphasized to promote strategies that can minimize environmental footprint. We also focused on localization of supply chains, encouraging regional manufacturing and reducing dependency on global supply chains. We also promoted digital transformation among our suppliers, aiming to eliminate paper transactions and enhance efficiency through robust digital collaborations.

We plan to organize such vendor meets frequently in the future as well to align our supplier operations with Brookfield India REIT's sustainability goals.



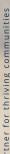
Responsible Procurement

Our approach to responsible contracting begins with the integration of ESG considerations into the supplier onboarding process. We require a mandatory ratification of our Vendor Code of Conduct for 100% of our vendors, which includes compliance with environmental regulations and a commitment to sustainability. During our supplier assessments, we ensure that they fully comply with our Code of Conduct and seek to ensure no incidents of child labor or forced labour in their workforce. Our checkpoints include screening of vendor employees, awareness sessions and also through periodic consultation forums.

Value Chain Responsibility and Sustainability

We believe that our success is deeply connected to the performance of our suppliers. Therefore, we have implemented measures to ensure that our supply chain is fully integrated into our ESG practices. This includes a focus on reducing greenhouse gas (GHG) emissions, environmental stewardship, and the health, safety, and well-being of our teams.









SUPPLIER ONBOARDING/ PRE-QUALIFICATION PROCESS

Every supplier partner must adhere to our Vendor Code of Conduct via our portal before engaging in business with us. We also conduct background checks for any adverse public reports, including violations of environmental, health, and safety regulations.



SUPPLIER PERFORMANCE REVIEW AND RATING

Our key supplier partners receive regular ESG training and are evaluated monthly on climate performance metrics. The metrics include energy reduction, emissions reduction, waste and water reduction, biodiversity & horticulture coverage, and health, safety & well-being. Performance is reviewed by senior management, and an SLA-based incentive fee encourages suppliers to achieve stretch goals.



SUPPLIER MEETS

We conduct supplier meets frequently to facilitate the sharing of best practices among our critical supplier groups. These meetings provide an opportunity to educate them on Brookfield India REIT'S ESG practices and expectations, and to discuss how we can support their sustainability efforts through collaboration.



SUSTAINABILITY SELF-ASSESSMENT QUESTIONNAIRE

We are collaborating with key suppliers on a sustainability questionnaire to self-assess and document their GHG emissions, supporting our commitment to becoming Net Zero by 2040 or sooner.







Indian REITs Association (IRA): A Collaborative Effort in Advancing India's REIT Market

The global real estate market has expanded notably via Real Estate Investment Trusts (REITs), with over 1,000 REITs across 40+ countries and a \$2 trillion market cap, representing 60% of global real estate value. The first REIT was launched in the US in 1960. In contrast, India's REIT market is at a nascent stage, having introduced its first REIT only in 2019. With just four listed REITs to date, the Indian REIT sector represents a modest \$12 billion in market capitalization, which is a mere 0.3% of the nation's total stock market capitalization. Despite being at the nascent stage, the Indian REIT market holds substantial growth potential as institutional investments increase and more real estate portfolios are structured into REITs.

Brookfield India Real Estate Trust is one of the four founding members of Indian REITs Association (IRA), alongside Embassy REIT, Mindspace Business Parks REIT, and Nexus Select Trust. This alliance signifies our commitment to fostering a robust and transparent REIT ecosystem in India. The IRA is dedicated to nurturing the Indian REIT market by upholding the highest standards of professionalism and governance. Its mission is to safeguard and advance the interests of REITs and their unitholders.

We intend to be active participants in the IRA initiatives which not only contributes to the growth of the Indian REIT market but also sets a benchmark for best practices within the industry. It also reflects how collaborative efforts can lead to a more sustainable and responsible real estate sector.



Objectives of IRA



ENHANCE AND DEVELOP REIT MARKET IN INDIA

To foster the expansion of India's REIT sector, there is a concerted effort to enrich the capital markets, encompassing both equity and debt instruments, thereby creating a conducive atmosphere for REIT growth, enhancing the operational landscape is crucial to draw investments and ensure the competitiveness of the Indian REIT market. Moreover, there is an active initiative to refine the policy and regulatory framework for REITs in India through proactive engagement with regulators, policymakers, and relevant entities.



MARKET GROWTH THROUGH GOVERNANCE AND BEST PRACTICES

To elevate India's standing in the global capital markets, it's essential to establish standards that incorporate International best practices. Advising and advocating for exemplary business conduct and governance is also a priority. Enhancing transparency is a key objective, along with fostering the distribution of information, data, research, and expertise to boost governance and professional benchmarks.



INCREASE STAKEHOLDER AWARENESS AND ENGAGEMENT

Efforts to implement educational initiatives aimed at deepening stakeholders' comprehension of REITs. There is a push to foster a culture of knowledge exchange and to enhance awareness about REITs through comprehensive research, studies, and informative whitepapers. Additionally, the introduction of specialized programs, courses, and workshops is intended to augment the REIT acumen of members and other interested parties.



Philanthropy

Brookfield India REIT is committed to contributing to society through our initiatives to give back to the communities we operate in. Our way of serving the community goes beyond monetary contributions, and also includes our contributions of volunteering impact hours. To amplify the effect of our contributions at grassroots-level, we have collaborated with various non-profit organizations.



One of our significant partnerships is with Udayan, through which we contribute to the 'Udayan Care Udayan Shalini Fellowship Program.



This program supports adolescent girls from underprivileged backgrounds who are at risk of dropping out of school. It provides them with financial assistance, life skills training, employability training, mandatory volunteering hours, and personalized mentoring, empowering them to continue their education until graduation. Additionally, through the 'Udayan IT Training Program and Vocational Training Centers', we equip graduates and women from under-resourced backgrounds with IT skills and vocational training in areas like personal grooming, stitching, designing, employability, and entrepreneurial skills. This helps improve their employability and economic prospects.

Through these Programs, students receive an annual stipend between INR 10,000 to 30,000 depending on their course. The fellowships are distributed across regions covering 26 beneficiaries in Haridwar and 31 in Bengaluru. More than 14,000 girls in 13 states of India are our proud, empowered Shalinis. The IT program is serving 25,000 youth in 21 centers across India in seven states.

Impact



INR 10,000 to 30,000

ANNUAL STIPEND SUPPORT THROUGH FELLOWSHIP



57

FELLOWSHIPS IN HARIDWAR AND BENGALURU

Elderly, Children and Youth Welfare Programs

EARTH SAVIOURS FOUNDATION

Our CSR initiatives of caregiving cover underserved beneficiaries from all age groups, elderly, children, and youth. In collaboration with the Earth Saviours Foundation (ESF), we are working towards elderly welfare to provide support to destitute individuals by ensuring they receive the necessary support to sustain and recover from health issues. This program emphasizes the provision of nutritious meals and essential sanitation items, aiming to improve the overall quality of life for these vulnerable members of society. We have opened care centers for elderly support in collaboration with ESF. Our volunteers also visit the NGO to foster heartfelt conversations with the elderly, providing them with an environment of mental and emotional well-being.



KEY HIGHLIGHTS

500



UDAYAN GHAR PROGRAM

In another collaboration with Udayan, we are working towards children and youth welfare. Under Udayan Ghar Program, we provide small family-like homes for vulnerable children who need parental care. These homes offer a supportive and nurturing environment for children who may not have a safe family structure. We support the children by providing them safe home environments, nutritional support, and comprehensive educational opportunities. Under Udayan Ghar Aftercare Program, financial assistance, counseling, vocational training, and life skills training are provided to young adults who turn 18 and need continued support after leaving Udayan Ghars. These interventions help them transition to independent living successfully.





KEY HIGHLIGHTS

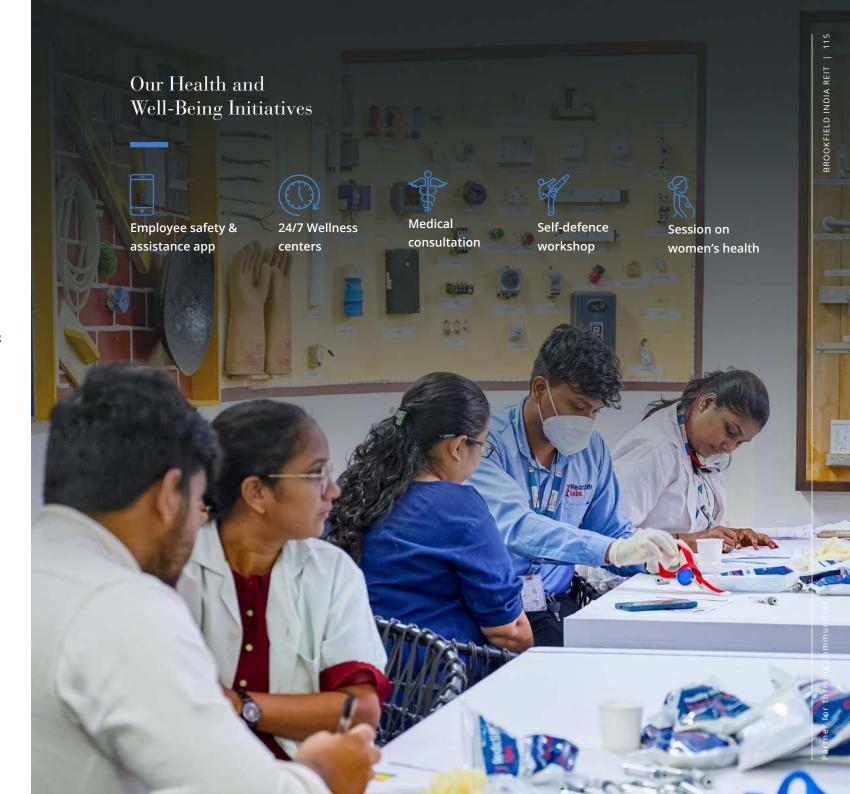
37

BENEFICIARIES



We launched various health and well-being initiatives to promote a healthy and supportive workplace environment for our employees. These initiatives are designed to address varied aspects of employee well-being, physical health, mental wellness, and work-life balance. These initiatives are:

- We have launched an Employee Safety &
 Assistance ICE (In Case of Emergency) App
 for all. The app provides 24/7 support to
 our employees in areas such as on-road
 assistance, home safety, personal safety, and
 medical emergencies.
- Strategically located at key sites, our 24/7
 Wellness Centers ensure the overall well-being of both employees and occupiers.
- Partnered with medical practitioners for employees' medical consultation including 24/7 telephonic/internet consultation and medical guidance. Additionally, we conduct quarterly wellness awareness sessions on emerging medical & health issues.
- Conducted self-defense workshop for all women employees to orient them with the fundamentals of survival during a crisis.
- We organized sessions on women health and well-being with focus on health issues that the women of today are facing like Polycystic Ovary Syndrome (PCOS), Premenstrual Dysphoric Disorder (PMDD), Endometriosis and so on.



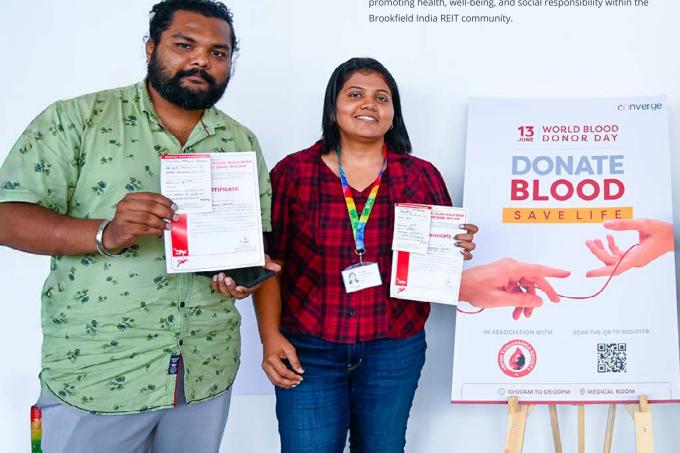
Blood Donation Camps

At Brookfield India REIT, we are committed to extending our wellness initiatives to the larger community. We organized blood donation camps for our employees and occupiers throughout the year at various locations. Notable events included the Blood Donation Drive on World Red Cross Day, a blood donation camp

at Kensington in collaboration with Customs, which engaged occupiers and employees across our properties.

With enthusiastic volunteer support, we received over 500 participants. These camps not only facilitated blood donations but also raised awareness about the importance of this lifesaving act, encouraging widespread participation. These efforts are a key part of our broader occupier engagement strategy, promoting health, well-being, and social responsibility within the KEY HIGHLIGHTS

500+ **PARTICIPANTS**





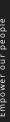


Our commitment to diversity and inclusion fosters a dynamic and innovative workplace culture. This dedication extends beyond our organization as we actively engage with occupiers and communities to champion these values.

1,000+
PARTICIPANTS ACROSS 5 CITIES

To promote workplace equity, we organized a Pride March that saw enthusiastic participation from employees, occupiers and other stakeholders. This event celebrated and supported the LGBTQIA+ community, highlighting our dedication to fostering an inclusive environment where everyone feels valued and respected. Also, it reinforces our principles of openness, honesty and transparency, further solidifying a workplace culture that embraces individuality and unity.

The Pride March attracted over 2,300 registrations, with more than 1,000 participants across three cities joining us in this celebration. Additionally, we launched the PrideED fellowship program in collaboration with the Pride Circle Foundation, aiming to drive lasting societal change by promoting LGBTQIA+ inclusion through student-led projects.







COLLABORATIVE CULTURE

Reflects Brookfield India REIT's commitment to a culture of collaboration and equal representation at all levels.



CELEBRATION OF DIVERSITY

The Pride March was a vibrant celebration, with campuses adorned in the colors of pride, accompanied by music and festivities.



INNOVATIVE EDUCATION INITIATIVE

The PrideED fellowship program supports students working on LGBTQIA+ inclusion projects, showcasing a forward-thinking approach to education and inclusivity.



COMMITMENT TO INCLUSIVITY

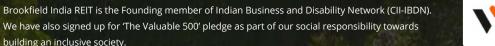
The initiative underscores Brookfield India REIT's dedication to creating an inclusive and supportive environment, both within the workplace and in the broader society.

Other key focus areas for Brookfield India REIT to promote diversity and inclusion are women's equity promotion and disability inclusion. As part of our dedication to promote diversity and inclusion for women, we have taken the initiative to support the Women in Sales (WinS) community by sponsoring their flagship annual event. This partnership underscores our efforts to address the gender gaps in sales and foster an inclusive ecosystem where women can thrive and advance their careers in sales.

We also continue to make strides in creating an inclusive environment for persons with disabilities. A few of our key interventions are highlighted below:

Universal Accessibility for Persons with Disabilities (PwDs)

Our focus at Brookfield India REIT is to uplift Persons with Disabilities (PwDs), which is reflected in our commitment to inclusion. We aim to make all our buildings and amenities barrier-free for PwDs by 2025, ensuring seamless movement in and around our properties. We are committed to making all our campuses universally accessible for persons with disabilities through inclusive design considerations like developing barrier-free pathways, parking, lobbies, lifts, staircases, toilets, etc.









Inclusive Hiring

Diversity and Inclusion (D&I) are vital to our workplace, forming a cornerstone of our culture. This commitment reflects our core values of equality, inclusivity, and providing equal opportunities for all. As part of our commitment to creating gainful employment opportunities for persons with disabilities (PWDs), we hired three candidates for full-time positions in Gurugram and offered three summer internships to students from IIM Bangalore for our Mumbai office.

KEY HIGHLIGHTS

3

FULL-TIME EMPLOYEES HIRED IN FY 2023-24

3

SUMMER INTERNS ONBOARDED AND TRAINED IN FY 2023-24



Disability Sensitization Workshops We conducted disability sensitization workshops to foster inclusivity, improve interactions and create a more welcoming environment for everyone across our sites. We curated a disability etiquette session for the client-facing positions at our sites to increase their understanding of interacting with PWDs.

The key topics covered in the session include sensitization on the importance of disability inclusion and using correct terminology and etiquette while interacting with persons with disabilities. To facilitate enhanced learning, we curated the session in local languages. It also included practical training activities like a demonstration of the use of wheelchairs during emergency escape.

The workshop has helped reduce stigma, improve communication and promote a culture of diversity and inclusion within our organization.

KEY HIGHLIGHTS

160+
ASSOCIATES ACROSS REIT
ASSETS TRAINED

225+

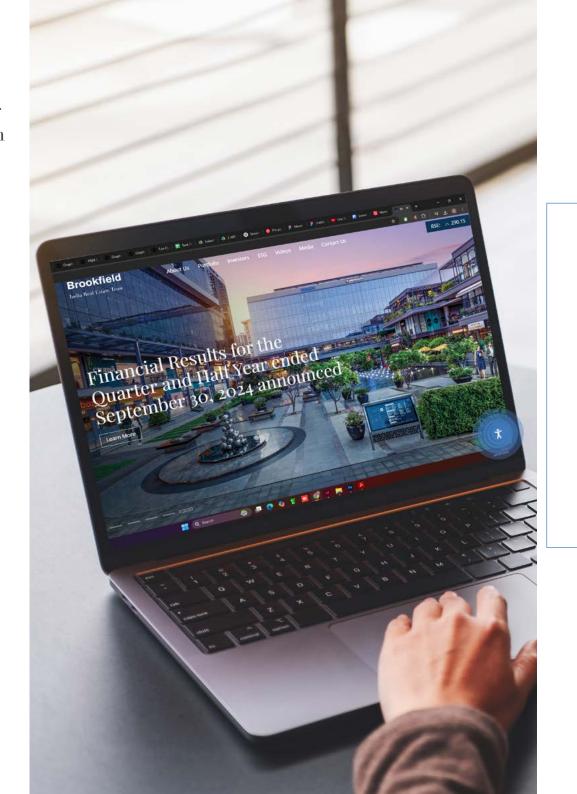
IAN-HOUR TRAINING
PROVIDED

India's First REIT to Offer Accessible Online Platform

In a world where digital presence is a necessity, Brookfield India REIT is the first REIT in India to ensure that its online platform is accessible to all. With an estimated 16 percent of the global population living with some form of disability, there was a pressing need to address the digital divide. Many websites remain inaccessible to individuals with disabilities, creating barriers to information, services, and opportunities. Brookfield India REIT identified the necessity to incorporate inclusive design into its digital strategy to reach a wider audience and uphold its ethical commitments. We have collaborated with AccessiBe to successfully integrate accessibility tool on our website. This platform caters to multiple user profiles including neurodivergent persons through detailed accessibility features like Keyboard navigation. The accessibility tool also provides specific features for various needs. Accessible websites offer a plethora of benefits to the real estate industry, including enhanced user experience, improved search engine rankings, and mitigation of legal accessibility standards. For more information

risks associated with non-compliance with about Brookfield India REIT and its accessible website, please visit

https://www.brookfieldindiareit.in/



KEY HIGHLIGHTS

COMPREHENSIVE ACCESSIBILITY-**FRIENDLY PROFILES**

KEY SETTINGS TO OPTIMIZE THE **EXPERIENCE**

LANGUAGES



OUR SAFETY PERFORMANCE

Our safety practices start right at the entrance of our campuses, with security checks and Standard Operating Procedures (SOPs) followed and extended to our organization's culture. Our comprehensive occupational health, safety and well-being policy lays out the guiding principles for us to operate with utmost safety and care while continuously engaging with our stakeholders. Key elements of our safety management include a robust safety risk management framework, ongoing safety training programs and effective incident management strategies.





Incident identification and reporting



Incident investigation



Hazard Identification and Risk Assessment (HIRA)

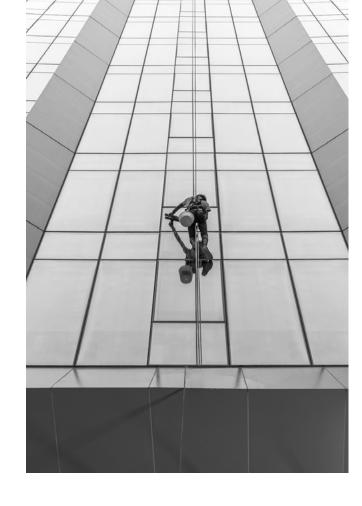


Hazard mitigation





Corrective actions



SAFETY RISK MANAGEMENT FRAMEWORK

We employ a detailed and systematic strategy to manage safety hazards in our properties and facilities. This procedure includes recognizing incidents, conducting investigations, identifying hazards, evaluating risks and applying remedial measures. Our forward-thinking risk reduction framework ensures the protection of our employees, occupiers and visitors, thereby nurturing a work environment that emphasizes safety, enhances productivity and ensures a secure atmosphere.

Furthermore, we conduct internal and external safety audits, which help us identify any possible improvements in our safety management system. We provide safety guidelines and conduct Toolbox Talks (TBTs) with our employees, vendors and suppliers to standardize safety practices for all.



Safety Performance FY 2023-24

- Total Recordable Work-Related Injuries
- Recordable Work-Related Injury Rate
- Total High-Consequence Work-Related Injuries
- Total Recordable Work-Related III Health (Occupational Diseases) Cases
- Recordable Work-Related III Health (Occupational Disease) Cases Rate
- Work-related III Health (Occupational Disease) Fatalities
- Total Work-related Fatalities
- Rate of Fatalities Due to Work-Related Injury
- Total Lost Days
- Total Lost Time Injury (LTI)
- Lost Time Injury Frequency Rate (LTIFR)
- Lost Day Rate (including Fatality)

→ ZERO ←

 $65,\!43,\!285$

IN FY 2023-24





PRE-CONTRACTUAL STAGE

We ensure supply chain safety in pre-contractual stages by mandating safety certifications, scrutinizing past performance, fostering transparent communication and embedding strict safety obligations in contractual agreements.

OPERATIONAL STAGE

We prioritize safety by utilizing materials and equipment that meet rigorous safety standards, enforcing proper labeling and clear instructions, providing comprehensive training and education and facilitating the continuous exchange of data and best practices to enhance workplace safety.

CONTINUOUS IMPROVEMENT

We provide our suppliers continuous improvement support for safety through knowledge sharing, facilitating adapting to changing regulations and constant feedback mechanisms.



ROAD SAFETY WEEK:

We celebrated Road Safety Week across India by conducting awareness campaigns near the campuses.

Through our safety training conducted around the year, we achieved 1,12,992 hours of safety training through 3,562 training sessions. The topics covered for these trainings include fire safety, workplace safety, OHS management, first-aid training, etc.

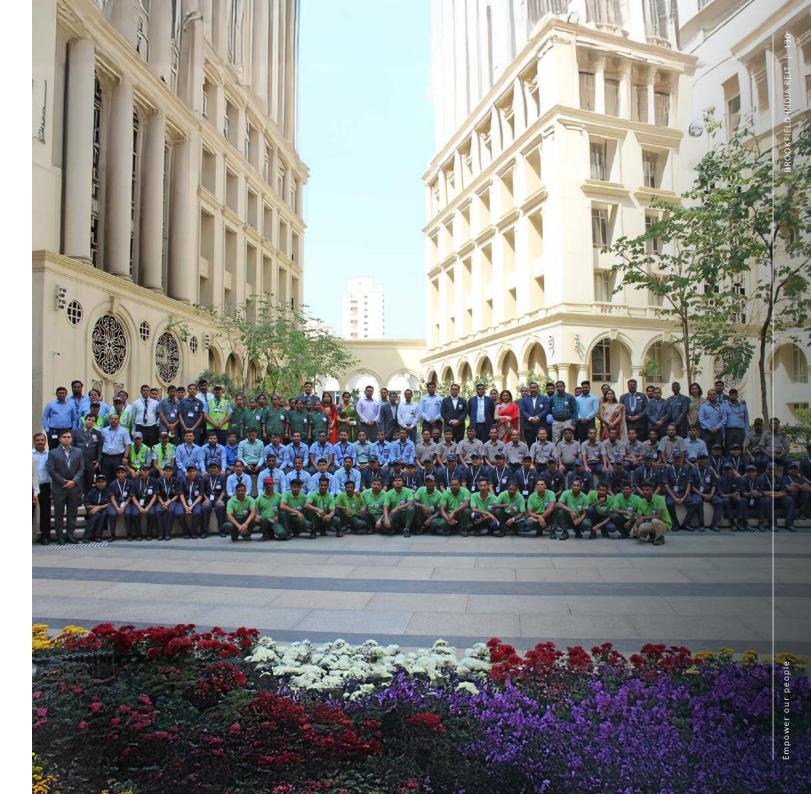
OHS AWARDS AND ACCOLADES

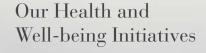


In 2023, five of our assets were awarded 5-star rating and the prestigious Sword of Honour by British Safety Council for meritorious safety performance.



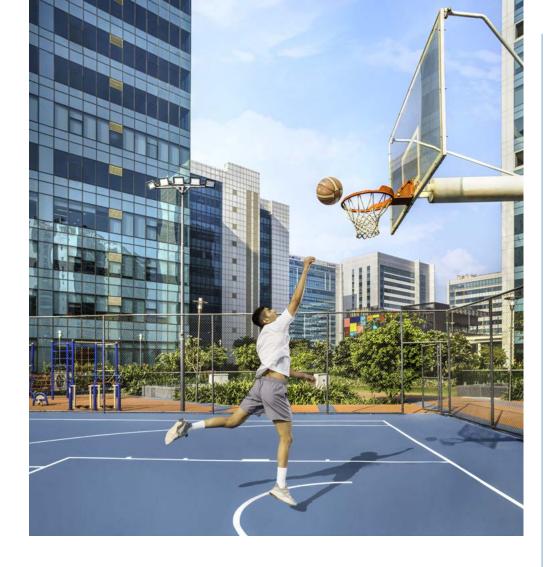
In FY 2023-24, our properties were honored with prestigious Safety Awards from the National Safety Council of India.





In the realm of health and well-being, Brookfield India REIT has taken significant strides to ensure the optimal health of our people. Our campuses are designed to be inclusive and accessible, featuring braille signage, ramps, and elevator controls at accessible heights to ensure well-being for all. We prioritize indoor air quality, evidenced by real-time air quality dashboards that monitor our environments closely at our campuses. We have installed MERV 13+ electrostatic filters in each building and the lobby displays the real-time Air Quality Index (AQI).





Our commitment to physical wellness is reflected in the introduction of multi-sport arenas which encourages participation in various sports tournaments and leagues. Our Wellness Centers, operational 24/7 at strategic locations, provide immediate paramedical support, ambulances, and critical healthcare equipment like defibrillators. Regular Cardio Pulmonary Resuscitation (CPR) training for our staff ensures swift response to any medical emergencies.

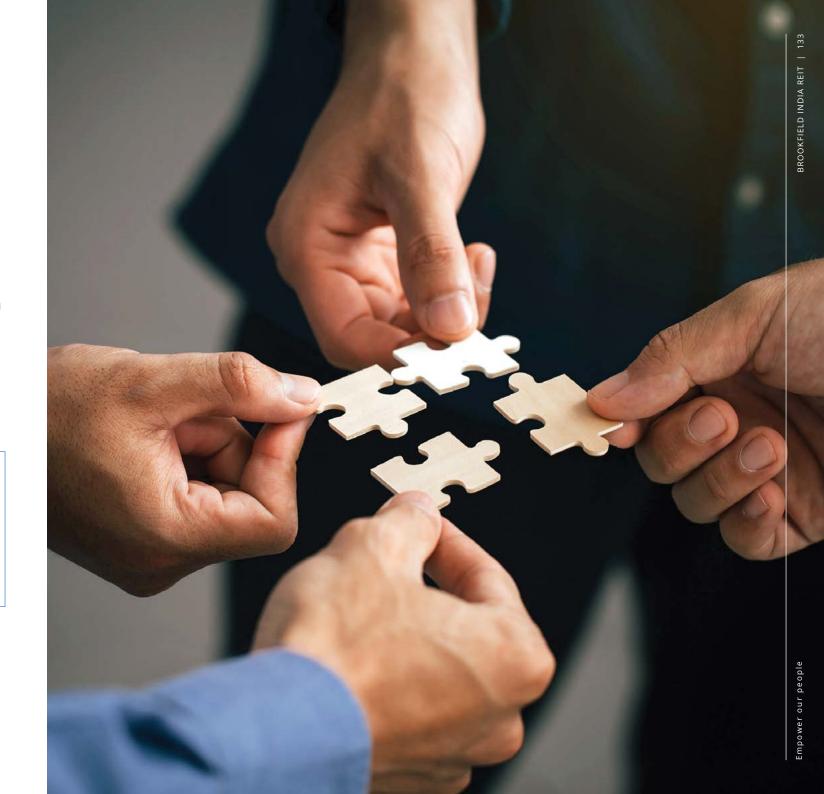
Our focus on holistic well-being encompasses productivity, mental health, and overall wellness. Recognizing the importance of financial health, we are preparing to host a session on financial well-being, underscoring our comprehensive approach to our team's mental, physical, and financial health. Also, all our employees are covered under Employee Provident Fund (EPF) benefit.

Igniting Innovation

We organized the 'Ideathon' which garnered over 240 entries as part of our innovation outreach. Ideas ranged from different design considerations to technology integration. The ideas received were evaluated on the basis of ease of implementation, uniqueness, criticality of the problem addressed, proof-of-concept, scalability, impact and competitive edge.

KEY HIGHLIGHTS

240



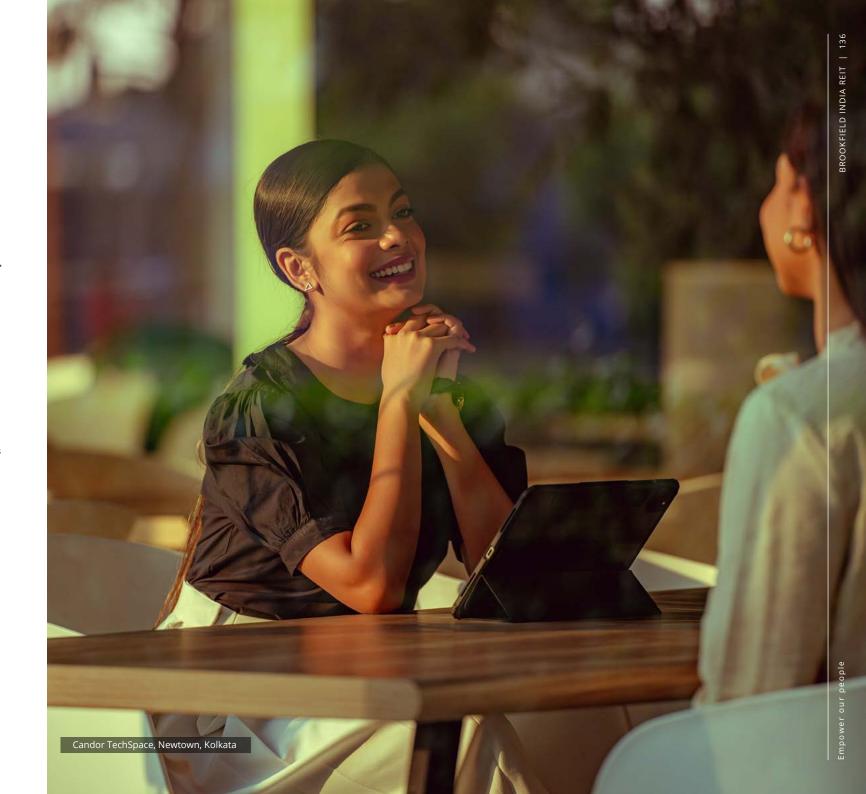




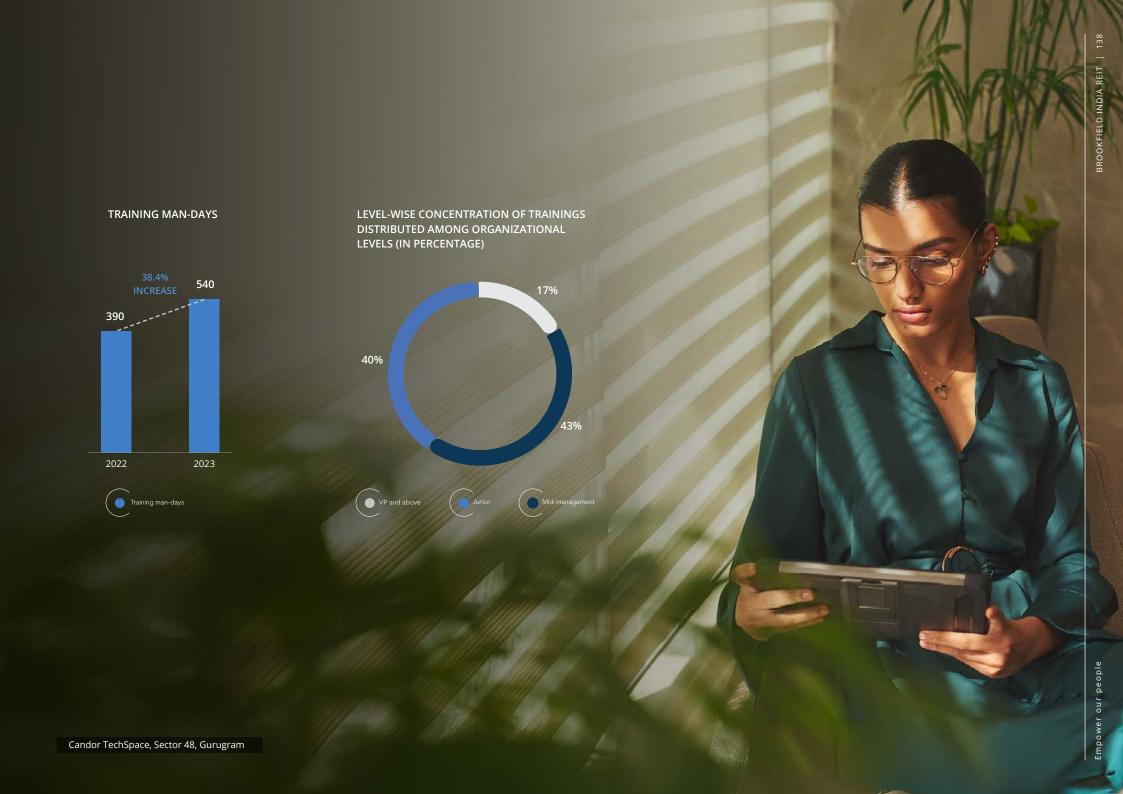
We believe that investing in our employees' development is integral to our success. Our learning and development efforts not only enhance individual performance but also reinforce our collective commitment to ESG excellence.

We take pride in our marquee programs, which are tailored to meet the specific needs of our diverse workforce. The interviewing skills program, developed entirely in-house, has successfully empowered our Deputy General Managers (DGMs) and Senior General Managers (SGMs) with enhanced interviewing techniques.

Similarly, our Leasing Knowledge-Sharing Workshop, designed for pan-India participants was received well. Another initiative is our Managerial Accelerator, which is the Capability Building Bootcamp. This curated learning program specifically targets the manager cohort, providing them with actionable training and resources to fortify their managerial capabilities.









'ONE Brookfield Culture'

Brookfield India REIT has created a comprehensive Learning & Development (L&D) plan to cover the complete life cycle of an employee aimed at their personal development and enhancement of the customer experience. We have initiated a 'One Brookfield India REIT Culture' that holistically covers five senses in addition to workplace well-being in line with People, Product and Process verticals. This L&D program is in line with IMS certification.

Further, this L&D plan includes sessions on excellence in customer service training, workplace skill enhancement training like email etiquette, basics of Microsoft Excel, safety training, etc. and personality development training like empathy and communication. Additionally, we conduct sessions to promote the team's mental well-being through mindfulness and meditation, ensuring we cover maximum aspects of the five senses through our learnings.

KEY HIGHLIGHTS

4

MAN-HOURS PER PERSON PER MONTH OF BEHAVIORAL, TECHNICAL AND SAFETY-RELATED CULTURAL TRAINING ACHIEVED

~2

DEPARTMENTAL TRAINERS GROOMED AT EACH SITE TO CONDUCT SOFT SKILLS TRAINING AND MONITOR THE IMPLEMENTATION

Human Rights

Our commitment to human rights is nonnegotiable and we continue to integrate respect for these rights into every aspect of our operations. In FY2024, we have maintained and strengthened our dedication to ethical sourcing and labor practices.

We stand firmly against any form of discriminatory treatment within our operations and supply chain. In this regard, we prohibit child and forced labour and any discrimination on the grounds of caste, creed, religion, color, sexual orientation, disability, gender or any other parameter. We follow a zero-tolerance approach towards any kind of discrimination or harassment and prohibit all forms of slavery, human trafficking and violence or physical, sexual, psychological and verbal abuse. In addition, we recognize the right to freedom of association and collective bargaining within the considerations of the local law.

There are no reported cases of discrimination or violations involving indigenous peoples' rights in this financial year. Our policies and practices are designed to protect the rights and dignity of every individual associated with our business.

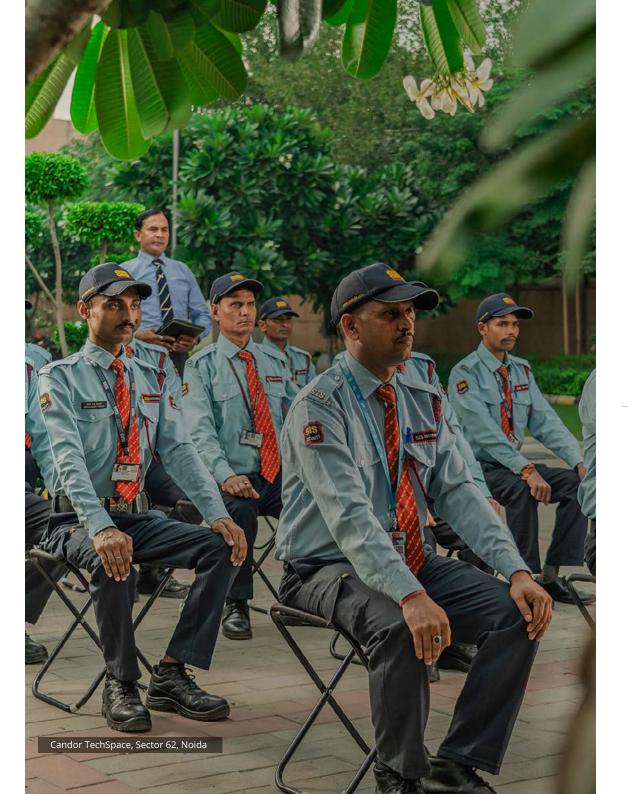


HUMAN RIGHTS IN VENDOR ASSESSMENTS

Our approach to human rights due diligence is systematic and comprehensive. We have continued our practice of conducting thorough human rights assessments for all our vendors, ensuring that they align with our high standards. We screen our vendors based on our criteria and refrain partnerships with the vendors who fall short of our criteria. We have also implemented a robust monitoring system to track the performance of our vendors on human rights issues. This enables us to identify areas for improvement and to work collaboratively with our partners to enhance their practices.

TRAINING AND AWARENESS

To reinforce our commitment to human rights, we have rolled out extensive training programs for our employees, vendors, and contractors. These programs are designed to raise awareness about human rights principles, the importance of ethical labor practices, and the role each individual plays in upholding these values. We sensitize our vendors on the importance of human rights during our vendor meets as well to promote a culture of respect and inclusion. 100% of our security personnel are trained in human rights policies and procedures through induction training as well as frequent refresher trainings.



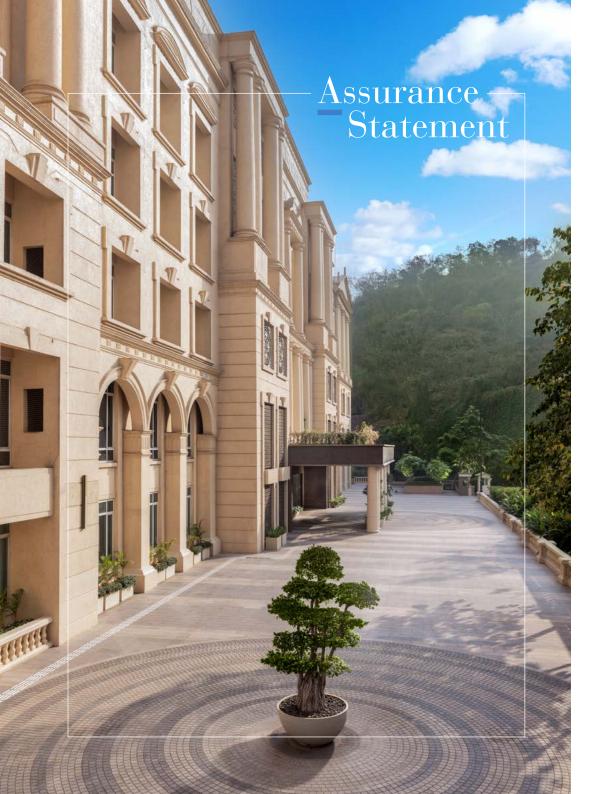
EMPLOYEES

TRAINED ON HUMAN **RIGHTS IN FY 2024**

VENDORS

ASSESSED FOR **HUMAN RIGHTS**







Assurance statement on third-party verification of sustainability information

Unique identification number: 4153903222

Statement on the Verification of the Sustainability Report in accordance with the guidelines of the "Global Reporting Initiative Standards" - Brookprop Management Services Private Limited

This declaration refers to the independent verification of the "Brookfield Properties (India) ESG Report" for the year 2023-24 by TÜV SÜD South Asia Private Limited.

The verification was carried out according to the steps and methods described below.

Scope of the Verification

The verification was conducted to prove, with a "limited assurance" approach as per AA 1000 Assurance Standard and Accountability Principles: Inclusivity, Materiality, Responsiveness, and Impact, that the techniques related to the collection, control and communication of the data are in line with the requirements of "Global Reporting Initiative Standards" (version 2021, following "GRI Standards").

Economic data were only considered to the extent to check the compliance with the economic indicators provided by the GRI Standards.

TUV SUD has verified the metrics disclosed in the Report and the contents as per the GRI requirements are Energy, Water, Emissions, Effluents and Waste and Occupational Health and Safety.

Responsibility of the customer's legal representatives

The legal representatives of Brookprop Management Services Private Limited are responsible for the preparation of the sustainability report in accordance with the guidelines of the GRI Standards. This responsibility includes, in particular, the selection and use of appropriate methods for sustainability reporting, the collection and compilation of information and the making of appropriate assumptions or, where appropriate, the making of appropriate estimates. Furthermore, the legal representatives are responsible for necessary internal controls to enable the preparation of a sustainability report that is free of material - intentional or unintentional - erroneous information.

Methodology and conduct of the verification

The sustainability report was evaluated with regard to the requirements of the "GRI Standards – CORE Option" in accordance with the verification methodology developed by the TÜV SÜD Group.

The financial data were checked by comparison with the balance sheet of the financial year 2023-2024 audited by Deloitte Haskins & Sells on 15.05.2024.

Brookprop Management Services Private Limited decided, in consistency with the GRI Standards, to exclude some points from the reporting boundaries as stated in the GRI index provided by the Organization within the "Sustainability Report Brookfield



Properties ESG Report 2023-24". The reporting boundary is based on the coverage of the following (as mentioned in the report):

21 Properties (7 REIT and 14 Non-REIT Properties)

The verification of the compliance of the Sustainability Report with the GRI Standards was based on a systematic and evidence-based sampling process and included:

- the assessment of the correct collection of data by comparison with documents and evidence.
- verifying that the organization's performance is presented in a balanced and appropriate manner in the report, both in terms of the accuracy of the data contained in the report and the overall selection of content.
- conducting interviews with selected functionaries, including the management level, and personnel responsible for the data of the sustainability report which can be conducted both remotely or through an onsite verification, as more appropriate.
- · the evaluation of communication in the context of sustainability reporting.
- compliance with accountability criteria, including stakeholder involvement, the materiality and completeness of information in the context of sustainability.
- taking into account the balance, comparability, reliability and timeliness of the information.
- the project-accompanying quality assurance on the basis of a documented examination procedure and application of a 4-eye principle as well as an independent internal approval decision.

Conclusion

On the basis of the assessment procedures carried out by us, we have not become aware of any facts that lead us to the conclusion that the "Sustainability Report Brookfield Properties ESG Report 2023-24" was not prepared in accordance with the guidelines of the GRI Standards.

Inclusivity: Stakeholder identification and engagement is carried out by Brookfield Properties (India) on a periodic basis to bring out key stakeholder concerns as material topics of significant stakeholders. In our view, the Report meets the requirements.

Materiality: The materiality assessment process has been carried out, based on the requirements of the GRI Standards, considering topics that are internal and external to the Brookfield Properties (India) range of businesses. The Report fairly brings out the aspects and topics and its respective boundaries of the diverse operations of Brookfield Properties (India). In our view, the Report meets the requirements.

Responsiveness: TUV SUD believes that the responses to the material aspects are fairly articulated in the report, i.e., disclosures on Brookfield Properties (India) policies and management systems including governance. In our view, the Report meets the requirements.



Impact: Brookfield Properties (India) communicates its ESG performance and its policy framework encompassing the Environmental, Social, Governance and other aspects. Brookfield Properties (India) reports on ESG performance to senior management, who oversees and monitors the implementation and performance of objectives, as well as progress against goals and targets for addressing sustainability-related issues.

Use of this Statement

The company Brookprop Management Services Private Limited may use this statement in connection with the verified sustainability report to inform external parties about the reliability of its sustainability report in accordance with the guidelines of the GRI Standards.

The company must reproduce the declaration of the verifier TÜV SÜD South Asia in full and without omissions, changes, or additions. This declaration is not intended for third parties to make (property) decisions based on it. The responsibility for all information presented in the Sustainability Report lies with the company.

Independence and competence of the verifier

TÜV SÜD South Asia is an independent certification and testing organization and member of the international TÜV SÜD Group, with accreditations also in the areas of social responsibility and environmental protection.

In the verification of the "Brookfield Properties (India) ESG Report 2023-24", TÜV SÜD South Asia used an interdisciplinary team with competencies in the areas of social aspects, environment/energy, and finance.

TÜV SÜD South Asia hereby declares that there is no conflict of interest with Brookprop Management Services Private Limited.

Place, Date 28th June 2024 Gurugram (Haryana)

Prosenjit Mitra GM- Audit Services

(Business Line - Verification, Validation & Audit)

Purnendra Kumar Gopal Lead Verifier - Sustainability Services

Environment

Metric	Unit	FY 2021-22	FY 2022-23	FY 2023-24
Greenhouse gas emissions				
Scope 1	tCo ₂ e	1,203	2,293	4,181
Scope 2- Location Based	tCo ₂ e	41,872	59,501	47,754
Scope 2- Market Based	tCo ₂ e	40,306	55,196	15,156
Scope 3 (Category-13)	tCo ₂ e	55,122	60,894	82,044
Emission Intensity, (Scope1 & 2)	kgCo ₂ e/sqft.	2	3	2
Energy Consumption				
Total Energy Consumption	MWh	1,28,520	1,68,500	2,13,582
Direct Fuel Consumption	MWh	1,424	2810	2,946
Diesel	% of Total energy	1.1%	1.7%	1.4%
Purchased Energy	MWh	1,24,992	1,59,626	1,67,127
Electricity	% of Total energy	97%	95%	78%
Renewables	% of Total energy	1.6%	3.6%	38%
Total Renewable	MWh	2,104	6,064	73,855
Non Renewable	MWh	1,35,972	1,66,267	1,39,727
Energy Consumption intensity	kwh/sqft.	6.2	8.1	10.3
Water Consumption				
Total Water Withdrwal (A)	kL	26,06,736	15,43,769	2,10,70,776
Total Water Discharge (B)	KL	78,399	1,02,232	1,68,925
TotalWater Consumption (A-B)	KL	25,28,337	14,41,536	19,38,851
Water Consumption Intensity	KL/sqft.	0.12	0.07	0.09
Water Reused	kL	6,38,521	4,50,719	5,27,564
% Water Reused	% of Total Water	24%	29%	25%
Waste				
Total Waste Generated	Tonnes	1,301	2,102	3,830
Total Waste Recycled	Tonnes	781	1,261	3,009
Total Waste Disposed	Tonnes	521	841	821

Social

Workforce data

Metric	Unit	FY 2021-22	FY 2022-23	FY 2023-24
Diversity (Gender & Age)				
Total number of employees	;			
Male	Number	134	88	133
Female	Number	24	11	44
<30 years old	Number	12	4	12
>30-<50 years old	Number	114	75	147
>50 years old	Number	32	20	18
Turnover				
Male	Number	X	12	22
Female	Number	X	2	7
<30 years old	Number	X	0	1
>30-<50 years old	Number	X	13	25
>50 years old	Number	X	1	3
Turnover rate	Percentage	X	11%	21%
New Hires				
Male	Number	48	25	32
Female	Number	9	5	14
<30 years old	Number	6	2	5
>30-<50 years old	Number	44	25	40
>50 years old	Number	7	3	1

Employees availing parental leave in FY 2023-24		
Maternity	Number	1
Paternity	Number	6
Employee retention		
Retention Rate	Percentage	84%

Safety Performance

Safety Performance	FY 2022-23	FY 2023-24
Total recordable work-related injuries	1	0
Recordable work-related injury rate	0.17	0
High-consequence work-related injury total	1	0
High-consequence work-related injury rate	0	0
Total recordable work-related ill health (occupational diseases) cases	0	0
Recordable work-related ill health (occupational disease) cases rate	0	0
Work related ill health (occupational disease) fatalities	0	0
Total work-related fatalities	0	0
Rate of fatalities as a result of work-related injury	0	0
Total lost days	2	0
Total Lost Time Injury (LTI)		0
LTIFR		0
Lost day rate (including fatality)	0.17	0
Man-hours worked-total	1,60,57,190	1,45,67,064

^{*}including employees and associates.

Workforce Breakdown

	Total Female	Total Male	Total Workforce	Percentage
Share of women in total workforce	44	133	177	33.08%
Supply Chain Management				
Total number of Tier-1 suppliers				32
Total number of significant suppliers in Tier-1				7
% of total spend on significant suppliers in Tier-1				38%
Total number of significant suppliers in non Tier-1				0
Total number of significant suppliers (Tier-1 and non Tier-1)				7
Total number of suppliers assessed via desk assessments/ on-site assessments				1,277
% of unique significant suppliers assessed				100%
Number of suppliers assessed with substantial actual/ potential negative impacts				244
% of suppliers with substantial actual/potential negative impacts with agreed corrective action/improvement plan	า			0.41%
Number of suppliers with substantial actual/potential negative impacts that were terminated				1
Coverage and progress of suppliers with corrective action plans				
Total number of suppliers supported in corrective action plan implementation				0
% of suppliers assessed with substantial actual/potential negative impacts supported in corrective action plan im	plementation			0%
Coverage and progress of suppliers in capacity building programs				
Total number of suppliers in capacity building programs (Tier -1 suppliers)				32
% of unique significant in capacity building programs				100%

Reporting Boundary for FY 2023-24 includes the aforementioned assets under operational control of Brookprop Management Services Pvt Ltd (Manager to the Brookfield India REIT)

S No.	Assets (as on 31st March 2024)	Portfolio	City	State
1	Candor TechSpace , Sec 48, Gurugram - G1	Brookfield India REIT	Gurugram	Haryana
2	Candor TechSpace, Sec 21, Gurugram - G2	Brookfield India REIT	Gurugram	Haryana
3	Candor TechSpace, Sec 62,Noida - N1	Brookfield India REIT	Noida	Uttar Pradesh
4	Candor TechSpace, Sec 135,Noida - N2	Brookfield India REIT	Noida	Uttar Pradesh
5	Candor TechSpace, Rajarhat , Kolkata - K1	Brookfield India REIT	Kolkata	West Bengal
6	Kensington, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
7	Winchester, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
8	Ventura, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
9	Fairmont, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
10	Prudential, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
11	Spectra, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
12	Crisil House, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
13	Alpha, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
14	One boulevard, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra
15	Delphi, Downtown Powai (Kairos)	Brookfield India REIT	Mumbai	Maharashtra

Framework References

GRI mapping

GRI Standard	Disclosure	Report Section	Page No.	Reason For Omission
General disclosures				
GRI 2:	2-1 Organizational details	About Brookfield India REIT	11	
General	2-2 Entities included in the organization's sustainability reporting	Corporate Disclosures	143	
Disclosures 2021	2-3 Reporting period, frequency and contact point	Introduction	3	
	2-4 Restatements of information			
	2-5 External assurance	Assurance Statement	144,145	
	2-6 Activities, value chain and other business relationships	About Brookfield India REIT	11	
	2-7 Employees	Data Tables	147	
	2-8 Workers who are not employees			
	2-9 Governance structure and composition	Executive ESG Management	33,34	
	2-10 Nomination and selection of the highest governance body	Transparency and Reporting	42	
	2-11 Chair of the highest governance body	Executive ESG Management	33	
	2-12 Role of the highest governance body in overseeing the management of impacts	Executive ESG Management	33	
	2-13 Delegation of responsibility for managing impacts	Executive ESG Management	33	
	2-14 Role of the highest governance body in sustainability reporting	Executive ESG Management	33	
	2-15 Conflicts of interest	Regulatory Compliance		
	2-16 Communication of critical concerns			
	2-17 Collective knowledge of the highest governance body			
	2-18 Evaluation of the performance of the highest governance body	Transparency and Reporting	42	
	2-19 Remuneration policies	Transparency and Reporting	42	
	2-20 Process to determine remuneration	Transparency and Reporting	42	
	2-21 Annual total compensation ratio			Confidential

GRI Standard	Disclosure	Report Section	Page No.	Reason For Omission
	2-22 Statement on sustainable development strategy	Sustainable Development	80	
	2-23 Policy commitments	Our Policy Suite	35,36,37	
	2-24 Embedding policy commitments	Our Policy Suite	35,36,37	
	2-25 Processes to remediate negative impacts	Risk Assessment and Management	44, 45, 46	
	2-26 Mechanisms for seeking advice and raising concerns	Ethics, Integrity and ABC	50	
	2-27 Compliance with laws and regulations	Regulatory Compliance	38	
	2-28 Membership associations	Stakeholder engagement & Public Policy	26, 106	
	2-29 Approach to stakeholder engagement	Stakeholder Engagement	23	
	2-30 Collective bargaining agreements	Human Rights	142	
GRI 3:	3-1 Process to determine material topics	Materiality Assessment	28	
Material Topics 2021	3-2 List of material topics	Materiality Assessment	29	
Economic Performance				
GRI 3: Material Topics 2021	3-3 Management of material topics			
	201-1 Direct economic value generated and distributed			
GRI 201:	201-2 Financial implications and other risks and opportunities due to climate change	Climate Risk and Opportunities	53	
Economic Performance 2016	201-3 Defined benefit plan obligations and other retirement plans			
	201-4 Financial assistance received from government			
Market presence				
GRI 3: Material Topics 2021	3-3 Management of material topics			
GRI 202:	202-1 Ratios of standard entry level wage by gender compared to local minimum wage			Confidential
Market Presence 2016	202-2 Proportion of senior management hired from the local community			
Indirect economic impa	cts			
GRI 3: Material Topics 2021	3-3 Management of material topics			
GRI 203:	203-1 Infrastructure investments and services supported	Introduction	11, 12	
Indirect Economic Impacts 2016	203-2 Significant indirect economic impacts	Introduction	11, 12	

GRI Standard	Disclosure	Report Section	Page No.	Reason For Omission
Procurement practices				
GRI 3: Material Topics 2021	3-3 Management of material topics			
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Sustainable procurement and domestic sourcing.	103	
Anti-corruption				
GRI 3: Material Topics 2021	3-3 Management of material topics			
	205-1 Operations assessed for risks related to corruption	Risk assessment and management	44, 45, 46	
GRI 205: Anti- corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	Risk Assessment and Management, Employee Engagement	46,132	
	205-3 Confirmed incidents of corruption and actions taken	Ethics , Integrity and ABC	49	
Anti-competitive behavi	ior			
GRI 3: Material Topics 2021	3-3 Management of material topics			
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Ethics , Integrity and ABC	49	
Tax				
GRI 3: Material Topics 2021	3-3 Management of material topics			
	207-1 Approach to tax			
GRI 207:	207-2 Tax governance, control, and risk management			
Tax 2019	207-3 Stakeholder engagement and management of concerns related to tax			
	207-4 Country-by-country reporting			
Materials				
GRI 3: Material Topics 2021	3-3 Management of material topics			Not applicable due to nature of business
	301-1 Materials used by weight or volume			
GRI 301: Materials 2016	301-2 Recycled input materials used			
wateridis 2010	301-3 Reclaimed products and their packaging materials			

GRI Standard	Disclosure	Report Section	Page No.	Reason For Omission
Energy				
GRI 3: Material Topics 2021	3-3 Management of material topics			
	302-1 Energy consumption within the organization	Data Tables	146	
	302-2 Energy consumption outside of the organization			
GRI 302: Energy 2016	302-3 Energy intensity	Data Tables	146	
Ellergy 2010	302-4 Reduction of energy consumption	Data Tables	146	
	302-5 Reductions in energy requirements of products and services	Data Tables	146	
Water and effluents				
GRI 3: Material Topics 2021	3-3 Management of material topics			
	303-1 Interactions with water as a shared resource	Water management	68	
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